LEADERSHIP OPPORTUNITY: MANAGING DIRECTOR & CEO

Company: **ASREC (India) Limited** – An Asset Reconstruction Company **(ARC)**
Location: Mumbai, Maharashtra, India
Job Type: Full-Time, Executive

ABOUT THE COMPANY

ASREC (India) Limited is a well-established and highly reputed Asset Reconstruction Company (ARC), known for its commitment to innovative and transparent resolution and rehabilitation strategies aimed at maximising asset recovery, supported by strong corporate governance. ASREC has been sponsored by prominent public sector banks and financial institutions. The Company is looking to onboard a dynamic and high-calibre leader to steer the organisation forward.

Details about the Company can be accessed at **www.asrecindia.co.in.**

THE ROLE

The Managing Director & Chief Executive Officer (MD & CEO) will lead a team of professionals and be responsible for the overall strategic direction, operational success, and financial performance of the Company. Reporting directly to the Board of Directors, the incumbent will, among other responsibilities, foster a high-performance culture, maximise stakeholder value, ensure regulatory compliance, and drive the vision and mission of the Company.

KEY RESPONSIBILITIES

- **Strategic Leadership:** Formulate and drive the Company's business strategy, annual operating plans, and budgets, with a focus on acquisition of stressed assets, resolution strategies, recovery optimisation, sustainable growth, and long-term value creation, in accordance with the objectives approved by the Board.
- **Operational Excellence:** Oversee and strengthen the Company's business operations to ensure operational efficiency, effective evaluation, due diligence and acquisition, timely and value-maximising resolution of acquired assets, optimisation of recoveries, prudent resource utilisation, and adherence to the highest standards of corporate governance, internal controls, and regulatory compliance.

- **Financial Management:** Provide strategic oversight of the Company's balance sheet and Profit & Loss (P&L), ensuring sound financial management, optimal resource utilisation, and sustainable revenue growth.
- **Board Engagement:** Work closely with the Board of Directors and its Committees to achieve the Company's strategic objectives while upholding the highest standards of corporate governance, transparency and accountability.
- **Stakeholder Management & Corporate Representation** Act as the principal executive representative of the Company, fostering strong relationships with sponsoring banks, shareholders, lenders, investors, regulatory authorities, government bodies, institutional stakeholders, media, customers and other key business partners, while safeguarding the Company's interests and enhancing its institutional reputation and credibility.
- **People & Culture:** Provide inspirational and strategic leadership to the organisation, foster a high-performance culture, nurture and develop talent, and establish robust succession planning to ensure leadership continuity.

ELIGIBILITY CRITERIA & QUALIFICATIONS

- **Education:** Postgraduate qualification in any discipline. A professional qualifications such as CA/CS/ICWA will be an added advantage.
- **Experience: As on 11.11.2026**, a minimum of **15 years** of post-qualification experience in the banking or ARC industry, including at **least 2 years** of experience in a senior leadership position (General Manager or above) in public sector banks or financial institutions or equivalent in private sector banks, or at **least 2 years** of experience as CEO/COO/CFO or similar position held in an Asset Reconstruction Company (ARC). Experience in the Recovery Department will be an added advantage.
- **Key Skills:** Visionary mindset, exceptional corporate governance standards, sharp commercial acumen, high-stake negotiation skills, and robust crisis management capabilities.
- **Age Limit:** Should be above 40 years and not more than 65 years as on 11.11.2026.

TENURE

The initial tenure of appointment to the post of Managing Director & Chief Executive Officer (MD & CEO) shall be for a period of three years, subject to an annual performance review by the Board.

REMUNERATION & BENEFITS

The Company offers an industry-standard and highly attractive compensation package, including a competitive base salary, performance-linked incentives, executive perks, and long-term benefits commensurate with the candidate's qualifications and experience.

HOW TO APPLY

Interested persons who meet the above criteria may submit their updated curriculum vitae (CV), along with a duly signed cover letter detailing their major career achievements, in strict confidence, addressed to the Company Secretary, in a sealed envelope superscribed **"Application for the Position of MD & CEO"**, at the following address:

ASREC (India) Limited
Solitaire Corporate Park,
Bldg. No. 2, Unit Nos. 201 & 202, Ground Floor,
Andheri Ghatkopar Link Road,
Chakala, Andheri (East),
Mumbai – 400093.

- **Online Application:** Applications may also be submitted via email to: cs@asrec.co.in
- **Last Date for Submission:** 30.11.2026 (for both physical and online applications).

IMPORTANT NOTE

1. Only shortlisted candidates will be contacted by the Search Committee for the next rounds of evaluation.
2. The Search Committee reserves the right to reject any or all applications without assigning any reason.
3. The decisions of the Search Committee shall be final and binding on everyone.
4. The final selection of the suitable candidate shall be subject to approval by the Reserve Bank of India (RBI).