

STANDARD PROCEDURE FOR RETURN OF ORIGINAL DOCUMENTS IN CASE OF THE DEMISE OF OWNER BORROWER / MORTGAGOR

In the event of demise of the mortgagor / borrower, the procedure for release of original property documents at the time of closure of the loan accounts, will be as under: -

Any legal heir of such deceased mortgagor/borrower for him/herself and on behalf other legal heirs as applicable, may submit the written request to nearest branch office or any of other office of ASREC as the place of return of document chosen by such legal heir.

Documents to be submitted as under: -

- a) Request letter for release of original property documents.
- b) Authenticated copy of Death Certificate of deceased borrower/mortgagor, issued by local / government authority.
- c) Certified Copy of Legal Heirship Certificate or Affidavit of Undertaking Cum Indemnity duly signed by all Legal heirs as applicable and notarised.
- d) Identity/Address proof of Legal heir collecting the documents.

This procedure may be revised from time to time by the Competent Authority.

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