

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U67100MH2003GOI143291

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAECA7990G

(ii) (a) Name of the company

ASREC (INDIA) LIMITED

(b) Registered office address

Unit No. 201, 200A, 202 & 200B, Ground Floor,
Build No. 2, Solitaire Corporate Park, Andheri (E)
Andheri Kurla Road
Maharashtra
400093

(c) *e-mail ID of the company

asrec@asrec.co.in

(d) *Telephone number with STD code

02261387000

(e) Website

www.asrecindia.co.in

(iii) Date of Incorporation

25/11/2003

| Type of the Company | Category of the Company | Sub-category of the Company |
|---------------------|---------------------------|-----------------------------|
| Public Company | Company limited by shares | Union Government Company |

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U72400MH2004PLC147094

Pre-fill

Name of the Registrar and Transfer Agent

NSDL DATABASE MANAGEMENT LIMITED

Registered office address of the Registrar and Transfer Agents

4th Floor, Tower 3, One International Center Senapati Bapat
Marg, Prabhadevi, Mumbai - 400 013 Delisle Road

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|------|--------------------------|------------------------------------|------------------------|----------------------------------|------------------------------|
| 1 | K | Financial and insurance Service | K8 | Other financial activities | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|---------------------|------------|--|------------------|
| 1 | | | | |

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares | 125,000,000 | 98,000,000 | 98,000,000 | 98,000,000 |
| Total amount of equity shares (in Rupees) | 1,250,000,000 | 980,000,000 | 980,000,000 | 980,000,000 |

Number of classes

| Class of Shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of equity shares | 125,000,000 | 98,000,000 | 98,000,000 | 98,000,000 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of equity shares (in rupees) | 1,250,000,000 | 980,000,000 | 980,000,000 | 980,000,000 |

(b) Preference share capital

| Particulars | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares | 0 | 0 | 0 | 0 |
| Total amount of preference shares (in rupees) | 0 | 0 | 0 | 0 |

Number of classes

0

| Class of shares | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares | | | | |
| Nominal value per share (in rupees) | | | | |
| Total amount of preference shares (in rupees) | | | | |

(c) Unclassified share capital

| Particulars | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0 |

(d) Break-up of paid-up share capital

| Class of shares | Number of shares | | | Total nominal amount | Total Paid-up amount | Total premium |
|---|------------------|------------|----------|----------------------|----------------------|---------------|
| | Physical | DEMAT | Total | | | |
| Equity shares | | | | | | |
| At the beginning of the year | 0 | 98,000,000 | 98000000 | 980,000,000 | 980,000,000 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Public Issues | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Rights issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Bonus issue | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Private Placement/ Preferential allotment | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | |
|--|---|------------|----------|-------------|-------------|---|
| v. ESOPs | 0 | 0 | 0 | 0 | 0 | 0 |
| vi. Sweat equity shares allotted | 0 | 0 | 0 | 0 | 0 | 0 |
| vii. Conversion of Preference share | 0 | 0 | 0 | 0 | 0 | 0 |
| viii. Conversion of Debentures | 0 | 0 | 0 | 0 | 0 | 0 |
| ix. GDRs/ADRs | 0 | 0 | 0 | 0 | 0 | 0 |
| x. Others, specify <input type="text"/> | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Buy-back of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify <input type="text"/> | | | | | | |
| At the end of the year | 0 | 98,000,000 | 98000000 | 980,000,000 | 980,000,000 | |
| Preference shares | | | | | | |
| At the beginning of the year | 0 | 0 | 0 | 0 | 0 | |
| Increase during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Issues of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Re-issue of forfeited shares | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Others, specify <input type="text"/> | | | | | | |
| Decrease during the year | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Redemption of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| ii. Shares forfeited | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify <input type="text"/> | | | | | | |
| At the end of the year | 0 | 0 | 0 | 0 | 0 | |

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

| Class of shares | | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares | | | |
| | Face value per share | | | |
| After split / Consolidation | Number of shares | | | |
| | Face value per share | | | |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

| | | | |
|--|----------------------|--|----------------------|
| Date of the previous annual general meeting | | <input type="text"/> | |
| Date of registration of transfer (Date Month Year) | | <input type="text"/> | |
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock | |
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> |
| Ledger Folio of Transferor | | <input type="text"/> | |
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |
| Ledger Folio of Transferee | | <input type="text"/> | |

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|--|----------------------|
| Date of registration of transfer (Date Month Year) | <input type="text"/> |
|--|----------------------|

| | | |
|------------------|----------------------|--|
| Type of transfer | <input type="text"/> | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |
|------------------|----------------------|--|

| | | | |
|--|----------------------|--|----------------------|
| Number of Shares/ Debentures/ Units Transferred | <input type="text"/> | Amount per Share/ Debenture/Unit (in Rs.) | <input type="text"/> |
|--|----------------------|--|----------------------|

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferor | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferor's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

| | |
|----------------------------|----------------------|
| Ledger Folio of Transferee | <input type="text"/> |
|----------------------------|----------------------|

| | | | |
|-------------------|----------------------|----------------------|----------------------|
| Transferee's Name | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| | Surname | middle name | first name |

(iv) *Debentures (Outstanding as at the end of financial year)

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 |
| Total | | | 0 |

Details of debentures

| Class of debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures | 0 | 0 | 0 | 0 |
| Partly convertible debentures | 0 | 0 | 0 | 0 |
| Fully convertible debentures | 0 | 0 | 0 | 0 |

(v) Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
| | | | | | |
| | | | | | |
| Total | | | | | |

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

428,732,217.22

(ii) Net worth of the Company

2,053,681,967.56

VI. (a) *SHARE HOLDING PATTERN - Promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 0 | 0 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 88,999,900 | 90.82 | 0 | |
| 5. | Financial institutions | 9,000,000 | 9.18 | 0 | |

| | | | | | |
|-----|---|------------|-----|---|---|
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 0 | 0 | 0 | |
| 10. | Others | 0 | 0 | 0 | |
| | Total | 97,999,900 | 100 | 0 | 0 |

Total number of shareholders (promoters)

5

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

| S. No. | Category | Equity | | Preference | |
|--------|---|------------------|------------|------------------|------------|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1. | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 100 | 0 | 0 | |
| | (ii) Non-resident Indian (NRI) | 0 | 0 | 0 | |
| | (iii) Foreign national (other than NRI) | 0 | 0 | 0 | |
| 2. | Government | | | | |
| | (i) Central Government | 0 | 0 | 0 | |
| | (ii) State Government | 0 | 0 | 0 | |
| | (iii) Government companies | 0 | 0 | 0 | |
| 3. | Insurance companies | 0 | 0 | 0 | |
| 4. | Banks | 0 | 0 | 0 | |
| 5. | Financial institutions | 0 | 0 | 0 | |
| 6. | Foreign institutional investors | 0 | 0 | 0 | |
| 7. | Mutual funds | 0 | 0 | 0 | |
| 8. | Venture capital | 0 | 0 | 0 | |
| 9. | Body corporate (not mentioned above) | 0 | 0 | 0 | |
| 10. | Others | 0 | 0 | 0 | |

| | | | | | |
|--|--------------|-----|---|---|---|
| | Total | 100 | 0 | 0 | 0 |
|--|--------------|-----|---|---|---|

Total number of shareholders (other than promoters)

2

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

| Details | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters | 5 | 5 |
| Members (other than promoters) | 2 | 2 |
| Debenture holders | 0 | 0 |

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|--|--|---------------|--|---------------|--|---------------|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| A. Promoter | 0 | 0 | 0 | 0 | 0 | 0 |
| B. Non-Promoter | 1 | 4 | 1 | 3 | 0 | 0 |
| (i) Non-Independent | 1 | 0 | 1 | 0 | 0 | 0 |
| (ii) Independent | 0 | 4 | 0 | 3 | 0 | 0 |
| C. Nominee Directors representing | 0 | 2 | 0 | 2 | 0 | 0 |
| (i) Banks & FIs | 0 | 2 | 0 | 2 | 0 | 0 |
| (ii) Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Government | 0 | 0 | 0 | 0 | 0 | 0 |
| (iv) Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 1 | 6 | 1 | 5 | 0 | 0 |

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

| Name | DIN/PAN | Designation | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|--------------------|------------|-------------------|--------------------------------|--|
| SHRI NRIPENDRALAL | 00018514 | Director | 0 | |
| SHRI VIJAY KRISHNA | 00032683 | Director | 0 | |
| SHRI BANAVAR ANAN | 02101808 | Director | 50 | |
| SHRI BHASKARA RAO | 08353418 | Nominee director | 0 | |
| SHRI SURENDER MOH | 09055222 | Nominee director | 0 | 10/07/2023 |
| SHRI GIRISH SHARAN | 08495135 | Managing Director | 50 | |
| SHRI ANGAD KUMAR I | AMWPR9148Q | CFO | 0 | |
| MS. PALLAVI PARIKH | BTCPP9541F | Company Secretar | 0 | |

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

| Name | DIN/PAN | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|-------------------|----------|--|---|--|
| MUKUND MANOHAR C | 00101004 | Director | 04/05/2022 | Cessation |
| HARDEEP SINGH AHL | 09690464 | Additional director | 25/01/2023 | Appointment |
| HARDEEP SINGH AHL | 09690464 | Additional director | 07/02/2023 | Cessation |

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

| Type of meeting | Date of meeting | Total Number of Members entitled to attend meeting | Attendance | |
|------------------------|-----------------|--|----------------------------|-------------------------|
| | | | Number of members attended | % of total shareholding |
| Annual General Meeting | 21/09/2022 | 7 | 6 | 99.49 |

B. BOARD MEETINGS

*Number of meetings held

5

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance | |
|--------|-----------------|--|------------------------------|-----------------|
| | | | Number of directors attended | % of attendance |
| 1 | 15/06/2022 | 6 | 5 | 83.33 |
| 2 | 01/09/2022 | 6 | 6 | 100 |
| 3 | 21/12/2022 | 6 | 6 | 100 |
| 4 | 24/01/2023 | 6 | 6 | 100 |
| 5 | 17/03/2023 | 6 | 5 | 83.33 |

C. COMMITTEE MEETINGS

Number of meetings held

14

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance | |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of members attended | % of attendance |
| 1 | Nomination an | 21/12/2022 | 3 | 3 | 100 |
| 2 | Nomination an | 17/03/2023 | 3 | 3 | 100 |
| 3 | Audit Committ | 15/06/2022 | 5 | 4 | 80 |
| 4 | Audit Committ | 21/09/2022 | 5 | 5 | 100 |
| 5 | Audit Committ | 21/12/2022 | 5 | 5 | 100 |
| 6 | Audit Committ | 17/03/2023 | 5 | 4 | 80 |
| 7 | Corporate Soc | 21/12/2022 | 4 | 4 | 100 |
| 8 | Valuation Com | 28/09/2022 | 3 | 3 | 100 |
| 9 | Valuation Com | 21/12/2022 | 3 | 3 | 100 |
| 10 | Valuation Com | 06/02/2023 | 3 | 3 | 100 |

D. *ATTENDANCE OF DIRECTORS

| S. No. | Name of the director | Board Meetings | | | Committee Meetings | | | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | |
| | | | | | | | | |
| 1 | SHRI NRIPEN | 5 | 5 | 100 | 9 | 9 | 100 | Yes |

| | | | | | | | | |
|---|--------------|---|---|-----|----|----|-----|----------------|
| 2 | SHRI VIJAY K | 5 | 5 | 100 | 14 | 14 | 100 | Yes |
| 3 | SHRI BANAVAR | 5 | 5 | 100 | 14 | 14 | 100 | Yes |
| 4 | SHRI BHASKAR | 5 | 3 | 60 | 4 | 2 | 50 | Yes |
| 5 | SHRI SUREN | 5 | 5 | 100 | 4 | 4 | 100 | Not Applicable |
| 6 | SHRI GIRISH | 5 | 5 | 100 | 8 | 8 | 100 | Yes |

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|------------------|-----------------|--------------|------------|-------------------------------|--------|-----------------|
| 1 | SHRI GIRISH SHAF | Managing Direct | 8,729,298 | 0 | 0 | 0 | 8,729,298 |
| | Total | | 8,729,298 | 0 | 0 | 0 | 8,729,298 |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|------------------|-------------------|--------------|------------|-------------------------------|--------|-----------------|
| 1 | SHRI ANGAD KUM | Chief Financial C | 4,714,849 | 0 | 0 | 0 | 4,714,849 |
| 2 | MS. PALLAVI PARI | Company Secre | 1,192,497 | 0 | 0 | 0 | 1,192,497 |
| | Total | | 5,907,346 | 0 | 0 | 0 | 5,907,346 |

Number of other directors whose remuneration details to be entered

3

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/ Sweat equity | Others | Total Amount |
|--------|------------------|-------------|--------------|------------|-------------------------------|-----------|-----------------|
| 1 | SHRI NRIPENDRAI | Director | 0 | 0 | 0 | 445,000 | 445,000 |
| 2 | SHRI VIJAY KRISH | Director | 0 | 0 | 0 | 540,000 | 540,000 |
| 3 | SHRI BANAVAR AN | Director | 0 | 0 | 0 | 540,000 | 540,000 |
| | Total | | 0 | 0 | 0 | 1,525,000 | 1,525,000 |

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
| | | | | | |

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
| | | | | | |

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Taruna Kumbhar

Whether associate or fellow

Associate Fellow

Certificate of practice number

8608

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

 Digitally signed by
Girish Sharan Sinha
Date: 2023.11.07
16:06:12 +05'30'

DIN of the director

To be digitally signed by

 Digitally signed by
Pallavi Ramanlal Parikh
Date: 2023.11.07
16:09:47 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Shareholders.pdf
MGT 8 ASREC 2023.pdf
Committee Meetings.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

LIST OF SHAREHOLDERS

| Sr. No. | Name of Shareholder | No. of Shares held | Percentage to total paid up equity capital (%) |
|----------|-------------------------------------|--------------------|--|
| A | Public Sector | | |
| 1. | Indian Bank | 3,74,99,900 | 38.26 |
| 2. | Bank of India | 2,55,00,000 | 26.02 |
| 3. | Union Bank of India | 2,55,00,000 | 26.02 |
| 4. | Life Insurance Corporation of India | 90,00,000 | 9.18 |
| | Sub – total A | 9,74,99,900 | 99.48 |
| B | Private Sector | | |
| 5. | Deutsche Bank | 5,00,000 | 0.51 |
| | Sub – total B | 5,00,000 | 0.51 |
| C | Individual | | |
| 6. | Shri B. A. Prabhakar | 50 | 0.005 |
| 7. | Shri Girish Sharan Sinha | 50 | 0.005 |
| | Sub – total C | 100 | 0.01* |
| | Grand Total | 9,80,00,000 | 100.00 |

**Fraction is compensated by fraction of % shares of other investors.*

For ASREC (India) Limited


Pallavi Parikh
Company Secretary



Date: November 06, 2023

Place: Mumbai

ASREC (India) Limited

Solitaire Corporate Park, Bldg. No. 2, Unit Nos. 200A-201 & 200B-202, Gr. Floor, Andheri Ghatkopar Link Rd.,
Chakala, Andheri (East), Mumbai 400 093. Phone : 91-22-6138 7000

E-mail : asrec@asrec.co.in • Website : www.asrecindia.co.in

CIN U67100MH2003GOI143291

Reconstructing For Better Future



TARUNA KUMBHAR

Practising Company Secretary

Address: 3/11, Tej Apartments, Bhaidas Manganlal Path, Hughes Road,
Grant Road (West), Mumbai – 400 007

Email Id: dthandassoicates03@gmail.com

Tel No.: 9920158737

FORM NO.MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I/We have examined the registers, records and books and papers of **ASREC (INDIA) LIMITED (the Company) (having CIN: U67100MH2003GOI143291)** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2023. In my/our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/us by the company, its officers and agents, I/we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. Its status under the Act;
 2. The Company has maintained proper registers and records and all the necessary entries required to be made have been entered;
 3. As informed to us forms and returns as stated in the annual return were filed, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities as and when required. The company has paid applicable additional fees while filing selective forms as the case may be;
 4. The meeting of Board of Directors or its committees, as applicable, were called, convened and held through video conferencing and the meeting of the members of the company were held before due date through video conferencing as stated in the annual return in respect of which meetings, notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been generally recorded in the Minutes Book/registers maintained for the purpose and the same have been signed;

5. The Company has closed Register of Members/Security holders during the year under review;
6. There were no advance / loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. The details of contracts / arrangements entered with related parties are in compliance with Section 188 of the Companies Act, 2013;
8. There were no transfer of shares during the year under review;
9. There were no instances of keeping in abeyance the rights to dividend, rights shares and bonus share pending registration of transfer of shares in during the year review;
10. No dividend was declared and no amount was required to be transferred to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/~~filling up casual vacancies~~/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them were done in compliance of the Act;
13. Appointment/ re-appointments/ ~~filling up casual vacancies~~ of auditors as per the provisions of section 139 of the Act;
14. There were no approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the provisions of the Act;
15. The Company has not accepted deposits during the year under review;
16. The Company has borrowed funds from banks and others and created and satisfied the charges, as and when required during the year under review;
17. The Company has not provided any loans, made any investments or given guarantees or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

18. The Company has not altered the provisions of the Memorandum and/or Articles of Association of the Company;

Taruna
Niraj
Kumbhar

Digitally signed
by Taruna Niraj
Kumbhar
Date: 2023.11.02
13:57:11 +05'30'

Signature:

Taruna Kumbhar
Practising Company Secretary
C.P.No.: 8608

UDIN: F008256E001585051

Place: Mumbai

Date: 2nd November, 2023

| S. No | Type of Meeting | Date of Meeting | Total Number of Members as on the Date of the Meeting | Attendance | |
|-------|----------------------|-----------------|---|----------------------------|-----------------|
| | | | | Number of Members Attended | % of Attendance |
| 1 | Valuation Committee | 20/02/2023 | 3 | 3 | 100 |
| 2 | Valuation Committee | 17/03/2023 | 3 | 3 | 100 |
| 3 | Resolution Committee | 14/05/2022 | 4 | 4 | 100 |
| 4 | Resolution Committee | 21/12/2022 | 4 | 4 | 100 |