

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

Unit No. 201, 200A, 202 & 200B, Ground Floor,  
Build No. 2, Solitaire Corporate Park, Andheri (E)  
Andheri Kurla Road  
Maharashtra  
400059

(c) \*e-mail ID of the company

(d) \*Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital  Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

SATELLITE CORPORATE SERVICES P LTD

Registered office address of the Registrar and Transfer Agents

106 & 107 Dattani Plaza, Kurla Andheri Road,  
Kurla (w),Nr. Safed Poll East West Ind Estate

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	125,000,000	98,000,000	98,000,000	98,000,000
Total amount of equity shares (in Rupees)	1,250,000,000	980,000,000	980,000,000	980,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	125,000,000	98,000,000	98,000,000	98,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,250,000,000	980,000,000	980,000,000	980,000,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	98,000,000	98000000	980,000,000	980,000,000	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	98,000,000	98000000	980,000,000	980,000,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		25/09/2020	
Date of registration of transfer (Date Month Year)			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

372,396,062

**(ii) Net worth of the Company**

1,656,992,775.2

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	88,999,900	90.82	0	
5.	Financial institutions	9,000,000	9.18	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	97,999,900	100	0	0

**Total number of shareholders (promoters)**

5

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	100	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	



	<b>Total</b>	100	0	0	0
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**Total number of shareholders (other than promoters)**

2

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

7

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	2	2
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	4	1	4	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	3	0	2	0	0
(i) Banks & FIs	0	3	0	2	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	7	1	6	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SHRI NRIPENDRALAL	00018514	Director	0	
SHRI VIJAY KRISHNA	00032683	Director	0	
SHRI MUKUND MANOJ	00101004	Director	0	
SHRI BANAVAR ANAN	02101808	Director	50	
SHRI SANJAY AGGAR	07617030	Nominee director	0	
SHRI BHASKARA RAO	08353418	Nominee director	0	
SHRI GIRISH SHARAN	08495135	Managing Director	50	
SHRI ANGAD KUMAR	AMWPR9148Q	CFO	0	
MS. PALLAVI PARIKH	BTCPP9541F	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SHRI RAMESH THAKU	07526437	Nominee director	26/02/2021	Resigned as Nominee Director

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	25/09/2020	7	6	99.49

**B. BOARD MEETINGS**

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/06/2020	8	8	100
2	25/09/2020	8	8	100
3	23/12/2020	8	7	87.5
4	24/03/2021	7	6	85.71

### C. COMMITTEE MEETINGS

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Nomination an	25/06/2020	4	4	100
2	Nomination an	25/09/2020	4	4	100
3	Nomination an	23/12/2020	4	3	75
4	Nomination an	24/03/2021	4	4	100
5	Audit Committ	25/06/2020	7	7	100
6	Audit Committ	25/09/2020	7	7	100
7	Audit Committ	23/12/2020	7	6	85.71
8	Audit Committ	24/03/2021	6	5	83.33
9	Corporate Soc	25/06/2020	5	5	100
10	Corporate Soc	24/03/2021	5	5	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2021
								(Y/N/NA)
1	SHRI NRIPEN	4	4	100	14	14	100	Yes
2	SHRI VIJAY K	4	4	100	18	18	100	Yes

3	SHRI MUKUN	4	3	75	14	11	78.57	Yes
4	SHRI BANAV	4	4	100	18	18	100	Yes
5	SHRI SANJAY	4	4	100	4	4	100	Yes
6	SHRI BHASKA	4	3	75	4	3	75	Yes
7	SHRI GIRISH	4	4	100	10	10	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHRI GIRISH SHA	Managing Direct	5,388,060				5,388,060
	Total		5,388,060				5,388,060

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHRI ANGAD KUM	CFO	3,070,565				3,070,565
2	MS. PALLAVI PARI	CS	724,380				724,380
	Total		3,794,945	0			3,794,945

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SHRI NRIPENDRA	Director	0	0	0	435,000	435,000
2	SHRI VIJAY KRISH	Director	0	0	0	505,000	505,000
3	SHRI MUKUND MA	Director	0	0	0	305,000	305,000
4	SHRI BANAVAR AN	Director	0	0	0	565,000	565,000
	Total		0	0	0	1,810,000	1,810,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Taruna Kumbhar

Whether associate or fellow

Associate  Fellow

Certificate of practice number

8608

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

## Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

### To be digitally signed by

Director

Digitally signed by  
GIRISH SHARAN  
SINHA  
Date: 2021.11.22  
14:55:55 +05'30'

DIN of the director

### To be digitally signed by

Digitally signed by  
PALLAVI  
RAMANLAL  
PARIKH  
Date: 2021.11.18  
16:29:34 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

### List of attachments

Attach

Attach

Attach

Attach

ASREC\_MGT7\_SHAREHOLDER LIST\_31  
Commitee Meeting Details.pdf  
MGT 8\_Arsec.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**ASREC (India) Ltd.**

SHAREHOLDER LIST AS ON 31.03.2017

First Name	Middle Name	Last Name	Folio Number	DP ID-Client Id Account Number	Number Shares held	Class of Shares
INDIAN BANK*				IN30081210491156	37499900	Equity
UNION BANK OF INDIA#				IN30081210505289	25500000	Equity
BANK OF INDIA				IN30074910000012	25500000	Equity
LIFE INSURANCE CORPORATION OF INDIA				IN30081210000012	9000000	Equity
DEUTSCHE BANK AG				IN30016710007756	500000	Equity
GIRISH	SHARAN	SINHA		IN30074911028534	50	Equity
BANAVAR	ANANTHARAMAIAH	PRABHAKAR		IN30267936332913	50	Equity

\* Pursuant to merger of Allahabad Bank with Indian Bank w.e.f. 01.04.2020

# Pursuant to merger of Union Bank of India with Andhra Bank w.e.f. 01.04.2020

S. No	Type of Meeting	Date of Meeting	Total Number of Members as on the Date of the Meeting	Attendance	
				Number of Members Attended	% of Attendance
1	Valuation Committee	09/10/2020	4	4	100
2	Valuation Committee	04/12/2020	4	4	100
3	Valuation Committee	15/12/2020	4	3	75
4	Valuation Committee	03/03/2021	4	4	100
5	Resolution Committee	23/12/2020	4	4	100
6	Resolution Committee	13/01/2021	4	4	100
7	Resolution Committee	02/02/2021	4	4	100
8	Resolution Committee	24/03/2021	4	4	100



# CS TARUNA KUMBHAR

Practising Company Secretary

Address: 3/11, Tej Apartments, Bhaidas Manganlal Path, Hughes Road,  
Grant Road (West), Mumbai – 400 007

Email Id: [dthandassoicates03@gmail.com](mailto:dthandassoicates03@gmail.com)

Tel No.: 9920158737

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## FORM NO.MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of  
Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I/~~We~~ have examined the registers, records and books and papers of **ASREC (INDIA) LIMITED (the Company) (having CIN: U67100MH2003GOI143291)** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31<sup>st</sup> March, 2021. In my/~~our~~ opinion and to the best of my information and according to the examinations carried out by me/~~us~~ and explanations furnished to me/~~us~~ by the company, its officers and agents, I/~~we~~ certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. Its status under the Act;
  2. The Company has maintained proper registers and records and all the necessary entries required to be made have been entered;
  3. As informed to us forms and returns as stated in the annual return were filed, with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court or other authorities~~ as and when required. The company has paid applicable additional fees while filing selective forms as the case may be;
  4. The meeting of Board of Directors or its committees, as applicable, were called, convened and held through video conferencing and the meeting of the members of the company were held before due date through video conferencing as stated in the annual return in respect of which meetings,

notices were given and the proceedings including the circular resolutions ~~and resolutions passed by postal ballot~~, if any, have been generally recorded in the Minutes Book/registers maintained for the purpose and the same have been signed;

5. The Company has closed Register of Members/Security holders during the year under review;
6. There were no advance / loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. The details of contracts / arrangements entered with related parties are in compliance with Section 188 of the Companies Act, 2013;
8. There were no transfer of shares during the year under review;
9. There were no instances of keeping in abeyance the rights to dividend, rights shares and bonus share pending registration of transfer of shares in during the year review;
10. No dividend was declared and no amount was required to be transferred to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections(3), (4) and(5)thereof;
12. Constitution/ appointment/ re-appointments/ retirement/~~filling up casual vacancies~~/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them were done in compliance of the Act;
13. Appointment/~~re-appointments/ filling up casual vacancies~~ of auditors as per the provisions of section 139 of the Act;
14. There were no approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the provisions of the Act;
15. The Company has not accepted deposits during the year under review;

16. The Company has borrowed funds from banks and others and created and satisfied the charges, as and when required during the year under review;
17. The Company has not provided any loans, made any investments or given guarantees or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. The Company has not altered the provisions of the Memorandum and/or Articles of Association of the Company;

**Place: Mumbai**

**Date: 18<sup>th</sup> November, 2021**

**Signature:** \_\_\_\_\_

TARUNA NIRAJ  
KUMBHAR

Digitally signed by  
TARUNA NIRAJ KUMBHAR  
Date: 2021.11.18 12:29:28  
+05'30'

**Taruna Kumbhar**  
**Practising Company Secretary**  
**C.P.No.: 8608**  
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