Indian Overseas Bank
Ellora Park Branch, Vadodara

CORRIGENDUM OF E AUCTION SALE NOTICE

With reference to our e auction sale notice published on **09.06.2026** in **Financial Express (Ahmedabad Edition)**, We hereby inform that auction of property id -IOBA2080061 belongs to NPA account **Mr. Dipesh Bipinchandra Mehta** stands withdrawn.

Place: Vadodara - Date: 27.06.2026 **Authorised Officer - Indian Overseas Bank**

ASREC (India) Limited

Bldg No. 2, Unit No. 201-202A & 200-202B, Gr. Floor, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093.

APPENDIX-IV-A

PUBLIC NOTICE FOR AUCTION – SALE OF IMMOVABLE PROPERTY

(Under Rule 8(6) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS,

ASREC (India) Ltd is a Securitisation and Asset Reconstruction Company (hereinafter referred to as "ASREC") is a Secured creditors of **M/s Zen Life care Limited (Borrower), Mr. Rakesh Shantial Shah, Mr. Dipak Kumar Chhabildas Shah & Mr. Satish Kumar Somabhai Patel (Directors/Guarantor)** by virtue deed of Assignment dated 30.08.2017 executed with Andhara Bank.

The Authorized Officer of Andhra Bank (Assignor Bank) in exercise of powers conferred under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) and Security Interest (Enforcement) Rules, 2002, had issued a demand notice dated 14.07.2015 u/s 13(2) of the said act calling upon all the aforesaid borrowers/mortgagors/guarantors in their capacity for repayment of total outstanding amount aggregating to **Rs.1,30,30,023.79 (Rupees One Crore Thirty Lakhs Thirty Thousand Twenty Three and Seventy Nine Paisa Only) As on 30.06.2015** with further interest thereon from 01.07.2015, in respect of the advances granted by the Andhra Bank within the stipulated period of 60 days as mentioned in the Demand Notices under Sec 13(2) of the said Act served upon the borrowers & Joint/Co-borrowers. Details of Total outstanding as below:

Name of the Account	Facilities/Amount
Term Loan & Working Capital	Rs.1,30,30,023.79 (Rupees One Crore Thirty Lakhs Thirty Thousand Twenty Three and Seventy Nine Paisa Only) as on 30.06.2015 (together with further interest, expenses cost, charges, repayment if any etc.)
Outstanding Amount	Rs. 1,30,30,023.79 as on 30.06.2015

As the Borrowers, Joint/Co-Borrower/Partners/Guarantor/Mortgagors having failed to repay the entire dues as per said demand notice dated 14.07.2015 under Sec.13 (2) of the said Act, within the stipulated period of sixty days and pursuant to aforesaid Assignment Agreement dated 30.08.2017 in favor of ASREC (India) Limited, the Authorized Officer of ASREC (INDIA) LTD, in exercise of the powers conferred under Section 13(4) read with Enforcement of Securities (Interest) Rules, 2002, took physical possession of the below mentioned properties under with section 14 of SARFAESI Act,2002.

Since the entire dues have not been paid, Notice is hereby given to the public in general and Borrower(s), Joint/Co-borrower and Guarantor(s) in particular that the Authorised Officer hereby intends to sell the below mentioned secured property for recovery of dues in the account, as per aforesaid demand u/s 13 (2) notice after giving due credit to the payment received subsequent to the said notice, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and hence the tenders/bids are invited in sealed cover for the purchase of the secured property.

The property shall be sold strictly on **"AS IS WHERE IS", "AS IS WHAT IS", "As is Whatever Condition there is" and "NO RECOURSE"** basis for recovery of Aggregate combined total of **Rs. 1,30,30,023.79 (Rupees One Crore Thirty Lakhs Thirty Thousand Twenty Three and Seventy Nine Paisa Only) As on 30.06.2015 with further interest@ contractual rate,** due to secured creditor from **M/s Zen Life care Limited** The reserve price and EMD etc are given below :

Description of the Secured Assets	Reserve Price (Rs. in Lakh)	E.M.D. (Rs. in Lakh)	Bid Increment (In Rs. Lakh)
Residential Property belonging to **Rakesh** Shantilal **Shah** at D-94, Avani Complex, Vibhag-2, Wadaj Ahmedabad – 380013.	30.24	3.02	1.00

Details of auction:

DATE & TIME OF E-AUCTION: 17.07.2026 BETWEEN 11.00 A.M. TO 12.00 P.M.

INSPECTION OF PROPERTY: ON 08.07.2026 FROM 11.00 P.M. TO 1.00 P.M.

LAST DATE FOR SUBMISSION OF BID FORM: 16.07.2026 UPTO 4.00 P.M.

TERMS & CONDITIONS:

1. To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the property. The intending bidders should make their own independent enquiries regarding encumbrances, title of property put on auction and claims/rights/dues affecting the property prior to submitting their bids. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of ASREC (India) Ltd. The property is being sold with all existing encumbrances whether known or unknown to ASREC. The Authorised Officer shall not be responsible in any way for any third party claims/ rights/views.
2. **THE E-AUCTION WILL BE HELD ON 17.07.2026 BETWEEN 11.00 A.M TO 12.00 P.M. WITH UNLIMITED AUTO TIME EXTENSION OF 5 MINUTES EACH, TILL THE SALE IS CONCLUDED.**
3. E-auction will be conducted under "online electronic bidding" through Asrec' s approved service provider M/s. C1 INDIA PRIVATE LIMITED at website: **Https://www.bankeauctions.com** (web portal of M/s C1 INDIA PRIVATE LIMITED.). E-auction tender document containing online e-auction bid form, declaration, General Terms and Conditions of online e-auction sale are available in websites: **www.asrecindia.co.in** and **https://www.bankeauctions.com.** The intending bidder shall hold a valid e-mail address. The contacts of **M/s. C1 India Private Limited - Mr. Bhavik Pandya, Mobile: +91 8866682937, Help Line No.: (+91- 124-4302020/ 21/ 22, + 917291981124/ 1125/ 1126, Email gujarat@c1india.com, support@bankeauctions.com**
4. Registration of the enlisted bidders will be carried out by the service provider and the user ID or Password will be communicated to the bidders through e-mail. The bidders will be provided necessary training on e-auction free of cost. Neither ASREC nor the service provider will be responsible for any lapses/failure on the part of bidder on account of network disruptions. To ward off such incidents, bidders are advised to make all necessary arrangements such as alternative power back-up etc.
5. The particulars given by Authorized Officer are stated to the best of his knowledge, belief and records. Authorized Officer shall not be responsible for any error, mis-statement or omission etc. The intending bidders should make their own independent enquiries regarding encumbrances, title of property put on auction and claims/rights/dues affecting the property prior to submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of ASREC. The property is being sold with all existing encumbrances whether known or unknown to ASREC. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ views.
6. Auction will be held for the entire property as stated above on "As is where is", "As is what is" and "As is Whatever There is" and No Recourse basis". The property shall not be sold below reserve price and sale is subject to confirmation of ASREC India Ltd, the secured creditor. Bids in the prescribed format given in the tender document shall be uploaded on the website of C1 India Pvt. Ltd. viz. bankeauctions.com on or before 16.07.2026 upto 4.00 p.m. The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD shall be rejected summarily. The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD shall be rejected summarily.
7. The intending purchasers / bidders are required to deposit EMD amount either through **NEFT / RTGS in the Account No. : 009020110000777, with Bank of India, SSI, Andheri Branch, IFSC Code : BKID0000090 Name of the Beneficiary ASREC India LTD** or by way of Demand Draft drawn in favour of "ASREC India LTD" drawn on any Nationalized or Scheduled Bank and payable in Mumbai.
8. The successful bidder shall immediately i.e., on the same day or not later than next working day, as the case may be, deposit 25% of the sale price (inclusive of EMD amount deposited) to the Authorized Officer and in default of such deposit, EMD will be forfeited and the property shall be sold again.
9. The balance amount of the sale price shall be paid on or before 15th day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the secured creditor and successful bidder. In default of payment within above stipulated time, the deposit shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
10. The sale shall be subject to provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rule 2002.
11. The interested bidders can inspect the property on **08.07.2026 from 11.00 AM to 1.00 PM.** Contact Details: Mr. Harshad Garude - Cell No. 9594692251, 022-61387060, may be contacted for any queries
12. The Authorized officer reserves absolute right to accept or reject any or all offers and/or modify any terms/conditions without assigning any reasons thereof.
13. The successful bidder would bear the charges/fees payable for registration, stamp duty, registration fee, incidental expenses etc. as applicable as per law. All out goings, i.e. Municipality/Local Body Taxes, Water Taxes/dues, Maintenance/Society Charges, Electricity, Gas Connection charges or any other Overdue in respect of the said property shall be paid by the successful bidder/purchaser.
14. The highest bid will be subject to approval of the secured creditor. In the event the auction scheduled hereinabove fails for any reason whatsoever, ASREC has the right to sell the secured asset under auction through this Notice by way of PRIVATE TREATY or under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules and the SARFAESI Act, 2002.
15. THIS NOTICE SERVE AS 15 (Fifteen) DAYS NOTICE TO THE BORROWERS & JOINT/CO-BORROWERS/GUARANTORS FOR SALE OF SECURED PROPERTIES UNDER RULES 8(6) & 9(1) OF SARFAESI ACT AND SECURITY INTEREST (ENFORCEMENT) RULES ON THE ABOVE MENTIONED DATE IF THEIR OUTSTANDING DUES ARE NOT PAID IN FULL

Date: 27.06.2026 Sd/-
Place: Mumbai **Authorised Officer**
ASREC (India) Ltd.

HDFC Bank Limited

HDFC BANK We understand your world

Branch Address: HDFC House, Trident Complex, Race Course Vadodara 390007. **CIN** L70100MH1977PLC019916 **Website:** www.hdfc.com

POSSESSION NOTICE

Whereas the Authorised Officer/s of Housing Development Finance Corporation Limited, under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrower(s) / Legal Heir(s) and Legal Representative(s) to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of the said Notice/s, incidental expenses, costs, charges etc till the date of payment and / or realisation.

Sr. No	Name of Borrower (s) / Legal Heir(s) and Legal Representative(s)	Outstanding Dues	Date of Demand Notice	Date of Possession	Description of Immovable Property (ies) / Secured Asset (s)
A	B	C	D	E	F
1	MR VALAND RAVIBHAI PRAKASHBHAI MR VALAND NITIN P MRS VALAND USHABEN 207261 - 628168727,627309486	Rs. 0/- and Rs.12,65,645/- as on 30-Sep-25	24-Oct-2025	26-JUN-2026 PHYSICAL	FLAT 103, FLOOR 1ST,NAND VIHAR TOWER C.S NO 238/1, NR M.M.VORA SHOWROOM,SOMA TALAV CHAR RASTA DABHOI ROAD, VADODARA -390004
2	MR. BARIA MAHESHKUMAR GANPATBHAI MRS. BARIA RAVINABAHEN 198845 - 686062634,687361073	Rs. 35,69,095/- and Rs. 2,05,541/- As on 31-May-25	25-Jun-2025	26-JUN-2026 PHYSICAL	UNIT-B-79,ANANT UPVAN,S NO 265,265P1, NEAR PANKTI PARTY PLOT,BESIDE RANK ADDITIVES,VAVDI(B), GODHRA - 389001

However, since the borrower/s / Legal Heir(s) and Legal Representative(s) mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrower/s / Legal Heir(s) and Legal Representative(s) mentioned hereinabove in particular and to the public in general that the Authorized Officer/s of HDFC have taken possession of the immovable property (ies) / secured asset(s) described herein above in exercise of powers conferred on him/them under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above.

The borrower(s) / Legal Heir(s) and Legal Representative(s) mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the aforesaid Immovable Property (ies) / Secured Asset(s) and any dealings with the said Immovable Property (ies) / Secured Asset(s) will be subject to the mortgage of Housing Development Finance Corporation Ltd.

Borrower(s) / Legal Heir(s) / Legal Representative(s) attention is/are invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

Copies of the Panchanama drawn and Inventory made are available with the undersigned, and the said Borrower(s) / Legal Heir(s) / Legal Representative(s) is / are requested to collect the respective copy from the undersigned on any working day during normal office hours.

Date : 26.06.2026 **For HDFC Bank Ltd.**
Place : Gujarat **Sd/- , Authorised Officer.**

Regd Office: HDFC Bank Ltd. HDF Bank House, Senapati Bapat Marg. Lower Parel (West). Mumbai-400013. CIN: L65920MH1994PLC080618 Website: www.hdfcbank.com

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FEDBANK FINANCIAL SERVICES LIMITED

Registered Office: Unit No. 1101, 11th Floor, Cignus, Plot No. 71 A, Powai, Paspoli, Mumbai – 400087

PUBLIC NOTICE FOR AUCTION CUM SALE OF IMMOVABLE PROPERTIES

15 days' Notice of Sale of Immovable Secured Asset Assets is hereby given by Fedbank Financial Services Limited (Secured Creditor) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules 2002. The undersigned as Authorized Officer of Secured Creditor has taken over the possession of the Secured Asset(s) under SARFAESI Act 2002.

Notice is hereby given to the Public in general and in particular to the Borrowers/Co – Borrowers/Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, Fedbank Financial Services Limited, the possession of which has been taken by the Authorised Officer of Fedbank Financial Services Limited, Secured Creditor, will be sold on "As is where is", "As is what is" and "whatever there is" on **15/07/2026** from 10 am to 10.30 am, for recovery of **Rs. 3804455/- (Rupees Thirty Eight Lac Four Thousand Four Hundred Fifty Five Only) in FEDVAD0HL0529489 as on 19/9/2025** with interest and expenses thereon from **20/09/2025** due to Fedbank Financial Services Limited, Secured Creditor, from BHAVESH RAJPUT (Borrower), SHITALBEN RAJUBHAI RANA (Co-Borrower).

DESCRIPTION OF THE IMMOVABLE PROPERTY

All Piece And Parcel of Mortgaged Property Bearing Flat No.: C-403, Admeasuring 145 Sq Mtr, Old Survey No 764/2, Ashoka Apartment, B/h T, The Rise Classic, Nr. Shree Pragati Vidh, Baroda-391410, Gujarat. Bounded By: East – Open Space, West – Penthouse No C 402, North – Penthouse No C 404, South – Open Space

RESERVE PRICE (IN RS.)	Rs. 21,00,000/- (Rupees Twenty One Lac Only)
EARNEST MONEY DEPOSIT (IN RS.) THROUGH DD/PO/RTGS IN FAVOR OF 'FEDBANK FINANCIAL SERVICES LIMITED'	Rs. 2,10,000/- (Rupees Two Lac Ten Thousand Only)
BID INCREMENTAL AMOUNT	Rs. 50,000/- (Rupees Fifty Thousand Only)
LAST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS WITH SEALED OFFER/ TENDER WITH EMD	Till 14th July, 2026 latest by 05:00 P.M. at – Fedbank Financial Services Limited, Sr FF-1 Siddheshwar Hall Mark, Nr Ambika Darsan-2, Ajwa Road, Vadodara – 390 019.
INSPECTION OF PROPERTIES	8th July, 2026 Before 5 PM
LAST DATE FOR PAYMENT OF 25% OF ACCEPTED HIGHEST BID FOR CONFIRMED SUCCESSFUL BIDDER (INCLUSIVE OF EMD)	The payment should be made latest by next working day from the date of bid confirmation
LAST DATE FOR PAYMENT OF BALANCE 75% OF HIGHEST BID	Within 15 days from the date of bid Confirmation

For detailed terms and conditions of the sale, please refer to the link provided in Fedbank Financial Services Limited (FEDFINA) Secured Creditor's website i.e. **www.fedfina.com** & **Link https://www.fedfina.com/public-notice-for-auction-cum-sale/** under Auction For any enquiry, information, support, procedure and training kindly coordinate with Authorised Officer of Fedbank Financial Services Limited is / are Mr. Bhati Parvinsingh Tejvir – 9712625586, Email Id- parvinsingh.bhati@fedfina.com.

Date: 27/06/2026 **Sd/- Authorised Officer**
Place: Baroda **Fedbank Financial Services Limited**

Bank of Maharashtra

Ahmedabad Zone, 1st Floor, Baleshwar Square, Sarkhej-Gandhinagar Highway, Opposite Iscon Temple, Ahmedabad 380015, Gujarat.
e-mail : cmrecovery_ahe@mahabank.co.in, dzmahmedabad@mahabank.co.in

NOTICE TO THE BORROWER INFORMING ABOUT SALE (30 DAYS NOTICE OF REDEMPTION) RULE 6(2) / 8(6) OFSECURITY INTEREST (ENFORCEMENT) RULES 2002

AX5/KhodiyarColony/SARFAESI-RedemptionNotice/2026-27/848 **Date : 25.05.2026**

To,

1 (a) **M/S Yukti Enterprises (Borrower) Prop. Mr. Divyesh Umeshbhai Chavda**
Address - 1,B/47, Shree Hirji Anselari Bhavan, Shankar Terki GIDC, Shree Nana Udyog Sahkari Vasahat Limited, Jamnagar Gujarat 361005

1 (b) **M/S Yukti Enterprises (Borrower) Prop. Mr. Divyesh Umeshbhai Chavda**
Address - Plot no 687/H, GIDC 2, Near Ashapura Circle, Opp. Akshar Diamond, Dared Jamnagar 361006

2 **Mr. Divyesh Umeshbhai Chavda (Mortgagor & Guarantor)**
Address - Plot NO 10/C, Dream City, Street no 2, Swaminarayan Nagar, Opp. Mama Sahib Temple, Jamnagar 361001

3 **Shri Vrujlal Maganlal Pathak (Mortgagor & Guarantor)**
Address - Mahalaxmi, Mangalbag Street No. 4, Gurudwara Road, Hospital Road, Jamnagar-361001

Dear Sir/Madam,

Sub : Sale of property belonging to Mortgagors as mentioned below, for realization of amount due to Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Bank of Maharashtra, Khodiyar Colony, Ahmedabad the secured creditor, issued a demand notice dated **31.12.2025** under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply the said notice within the period stipulated, the Authorised Officer, has taken possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on **19.03.2026 for property no. 1 and on 21.04.2025 for property no. 2 (below mentioned).** Even after taking possession of the secured asset, you have not paid the amount due to bank. As such, it has become necessary to sell the below mentioned property holding public e-auction.

The date and time of e-auction along with the Reserve Price of the property and the details of the service provider, in which the e-auction to be conducted, shall be published subsequently. Therefore, the 30 days notice of redemption is hereby given to you as per Rule 6 (2)/8 (6) of Security Interest (Enforcement) Rules 2002.

However, if you pay the amount due to the bank along with subsequent interest, costs, charges and expenses incurred by bank before the date of publication of sale notice, no further action shall be taken for sale of the mortgaged security and you can redeem your property as stipulated in sec. 13 (8) of the Act.

SCHEDULE OF PROPERTY

Details of Mortgage Property-1
- **Name of Owner of Property Mortgaged:- Mr. Divyesh Umeshbhai Chavda**
- **Description of the property mortgaged/hypothecation & CERSAI ID:-** The immovable property situated at old city survey no. 39/G/2, New City Survey No1839, Sheet No 236, Ward No 10, Plot No 2/A, Near Mangalbaug, Behind Ramchandra Kutir, Hospital Road, Jamnagar-361001. **CERSAI NO. 200097160464**

Bounded as-North :- Plot No 2/B (Other's Property) South :- Plot No 11 (Other's Property) East :- Sub Plot No 1 West :- 10 Feet Wide Road

Together with all the fixtures and furnitures.

Details of Mortgage Property-2
- **Name of Owner of Property Mortgaged:- Mr. Vrujlal Maganlal Pathak**
- **Description of the property mortgaged/hypothecation & CERSAI ID:-** The immovable property situated at Sub Plot No-174/B of main plot no. 174 of land bearing C.S. No. 1/G/4/paiki Phase -II bearing C.S. NO.1850-1/2-174/2 of Sheet No.234 of Ward No.10 C.S. NO.1850-1/2-174/2, Walkeshwarinagri at Indira Road, Jamnagar-361001. **CERSAI NO. 200081060559**

Bounded as- North : Land of New Hajuriya Lane South : 9.00mtrs wide Road East : Sub-Plot No.174/C West : Sub-Plot No. 174/A.

Together with all the fixtures and furnitures.

FOR, BANK OF MAHARASHTRA
Chief Manager/Authorized Officer
under SARFAESI Act, 2002,
Ahmedabad Zone

Note : In case of any controversy English version will be considered.

AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED

Regi.Off.: 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai-21. Ph.:(022) 6747 2117 **Fax:** (022)67472118 **E-mail:** info@authum.com
Branch Off.:- WorkEasy Co- Working Space, 2nd Floor, Cross Road , Kalawad Road, Above Jaddus Food Field Restaurant, Near RPJ Hotel, Rajkot, Gujarat-360005 &

POSSESSION (As per Rule 8(2) of Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the Authorized Officer of Authum Investment & Infrastructure Limited ("AIIL") (Resulting Company pursuant the demerger of lending business from Reliance Commercial Finance Limited ("RCFL") to AIIL vide NCLT order dated 10.05.2024). under the Securitization, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with [Rule 3] of the Security Interest (Enforcement) Rules 2002, issued Demand Notices upon the Borrowers/Co-borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower/Co-borrowers having failed to repay the amount, notice is hereby given to the Borrower/Co-borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the below-mentioned dates.

The Borrower/Co-borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Authum Investment & Infrastructure Limited ("AIIL")

The Borrower/co-borrowers/Mortgagor(s) attention is invited to the provision of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Sr. No.	Loan Account No. / Name Of Borrower / Co-Borrower / Addresses	Date of Demand Notices	Date of Possession / Possession Status	Amount in Demand Notice (Rs.)
1	RHAHRAJ000022162 / PANKAJKUMAR KESHRICHAND SHAH AND CO - BORROWERS HARSHABEN PANKAJKUMAR SHAH	11.07.2017	23.06.2026 PHYSICAL POSSESSION	Rs.13,03,251/- (Rupees Thirteen Lakh Three Thousand Two Hundred Fifty One Only)
Description Of The Property: "All that piece and parcel of the immovable property being Residential Flat No. 203, situated on the Second Floor of the building known as "Parshwanath Apartment", constructed on land bearing City Survey Ward No. 8, City Survey No. 1943 (part), T.P. Scheme No. 5, F.P. No. 176 (part), Revenue Survey No. 335 (part), being non-agricultural land comprising Plot Nos. 110 and 111 admeasuring 245.46 Sq. Mtrs., together with the said Flat admeasuring 37.71 Sq. Mtrs. (Built-up Area), equivalent to 406.00 Sq. Ft., held under Registered Sale Deed bearing Document No. 728 dated 29/01/2015, standing in the names of Pankajbhai Kesharichandbhai Shah and Smt. Harshaben Pankajbhai Shah."				
2	RHAHRAJ000032799 ALPESHBHAI GOPALBHAI SIDDHAPARA , HETALBEN ALPESHBHAI SIDDHAPARA / JOY RAMANIKLAL CHATWANI	19.12.2019	23.06.2026 PHYSICAL POSSESSION	Rs.19,09,796/- (Rupees Nineteen Lakh Nine Thousand Seven Hundred Ninety Six Only
Description Of The Property: All that piece and parcel of immovable property of Shree Aryashree- 1 / A, Block No. A, 204, 2nd Floor, Jivraj Park, Rajkot Taluka & District Rajkot.				
3	RHAHRAJ000040791 & RHATRAJ000043483 1) AMBALAL DOLUBHA JADEJA, AND CO-BORROWER 2) DOLUBHA BANUBHA JADEJA, 3) KOMALBA LAKHDHIRSINH JADEJA, 4) LAKHDHIRSINH JADEJA, 5) HANSABA PRAHLADSINH JADEJA, 6) VIJYABA DOLUBHA JADEJA	21-11-2017	24.06.2026 PHYSICAL POSSESSION	Rs.18,00,990/- (Rupees Eight Lakh Nine Hundred NInety Only)
Description Of The Property: All That Piece And Parcel Of Immovable Property Situated Flat No-A-203 2nd Floor Shree Aryashree1 Wing-A Ambika Township Jivraj Park Off.nana Mava Road Mavdi Rajkot Gujarat-360004.				

Dated : 27.06.2026 / Place : GUJARAT **Authorized Officer, Authum Investment & Infrastructure Limited**

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Asset Recovery Management Branch
7th Floor, Gift Tower One, Gift City , Gandhinagar–382355 (Gujarat)
Tel No. 079-69027812/818/820/822, Mob- 82380-91942
E-mail : cb3966@canarabank.com

Demand Notice Under Hypothecation (Plant & Machinery/Stock)

REF: ARM/RAHUL APPAREL/HYPO/MACH/2026-27/01 **Date: 25.06.2026**

To,

M/S RAHUL APPARELS (BORROWER) **Registered Office:** 369 Jhon Major House, Nr. Ranchhodji Temple, Gheekanta Post Office Street, Ahmedabad Gujarat 380001	**MR. MUKESH PRATAPRAI RANGWANI (BORROWER/ PARTNER/ MORTGAGOR/ GUARANTOR)** B 603 Setu Scarlet, Near Radhaswami Satsang, Near Radhaswami Satsang, Ahmedabad, Gujarat 382424
MR. MUKESH PRATAPRAI RANGWANI (BORROWER/ PARTNER / MORTGAGOR / GUARANTOR) C/o Prataprai, Setu Scarlet A-1101, Near Radhaswami Satsang, Chandkheda, Ahmedabad, Gujarat 382424	**MR. SUNILBHAI PRATAPRAI RANGWANI (BORROWER/ PARTNER/ MORTGAGOR / GUARANTOR)** B 901 Aatrey Tulips, Near Indira Bridge, Opp Mother Dairy, Gandhinagar, Gujarat 382428

MRS. NEELAM SUNILKUMAR RANGWANI (MORTGAGOR / GUARANTOR)
6, Aditya Bunglows, Near Swami Prem Prakash Ashram, Avas Park, Noble Nagar, Ahmedabad 382340

Dear Sir,

Sub: Invocation of hypothecation created by M/S RAHUL APPARELS in favour of our Bank.

As you are aware, on your request our bank had sanctioned following credit facilities to your company:

Sl.	Loan A/C No.	Nature of Loan/Limit	Date of latest Sanction	Amount (Rs)
1	170006548435	TERM LOAN	18/10/2022	1,86,50,000.00

In this regard, your firm has entered into the security **agreement/s** in favour of our Bank. You have made Hypothecation Agreement/ Loan Agreement with Canara bank for availing the above facilities. While availing the above financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above-mentioned agreements.

That **M/S RAHUL APPARELS** have, by executing guarantee agreements, guaranteed the payment on demand of all moneys and discharge all obligations and liabilities owing or incurred to the Bank by your Firm for credit facilities up to the limit of **Rs. 1,86,50,000/- (Rupees One Crore Eighty-Six Lakhs Fifty Thousand only)** with interest thereon. However, the operation and conduct of the said financial assistance / credit facilities have become irregular. It is further stated that you/your firm has failed to keep up with the terms of the above said agreement and terms of sanction. The above said financial assistance / credit facility/ies have not been as per the terms of the sanction and as a consequence of the default committed in repayment of principal debt/ installment and interest thereon, the secured creditor was constrained to classify the debt as Non-Performing Asset (NPA) as on 12/10/2025 in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The books of account maintained by the Bank shows that the liability of the Borrower towards the Bank as on **12/10/2025 amounts to Rs. 1,25,67,152.48 (Rupees One crore Twenty-Five Lakhs Sixty-Seven Thousand One Hundred Fifty-Two and paisa Forty-Eight Only),** the details of which together with future interest rate are stated hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the Bank within the time given, and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/ instalment and interest thereon, the Bank was constrained to classify the debt as Non-Performing Asset (NPA) as on 12/10/2025 in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The Bank through this notice brings to your attention that you have failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you, by issuing this notice to discharge in full the liabilities as stated mentioned hereunder to the Bank within 15 days from the date of receipt of this notice. Further, it is brought to your notice that you are also liable to pay future interest together with all costs, charges, expenses and incidental expenses with respect to the proceedings undertaken by the Bank in recovering its dues. Details of the liability is:

Sl. No.	Loan No.	Nature of Loan/Limit	Principal	Interest and other charges	Total Liability	Rate of Interest including Penal interest
1	170006548435	TERM LOAN	1,22,03,084.00 as on 12/10/2025	3,64,068.48 as on 12/10/2025	1,25,67,152.48 as on 12/10/2025	13.60%
		TOTAL	**1,22,03,084.00**	**3,64,068.48**	**1,25,67,152.48**	

Please take note of the fact that if you fail to repay to the Bank the aforesaid sum of **Rs. 1,25,67,152.48 (Rupees One crore Twenty-Five Lakhs Sixty-Seven Thousand One Hundred Fifty-Two and paisa Forty-Eight Only) as on 12/10/2025** together with further interest and incidental expenses and costs as stated above in terms of this notice within 15 Days of receipt of this notice, the Bank will exercise to take possession of the hypothecated assets of you (Borrower/Guarantor) including the right to transfer by way of lease, assignment or sale for realizing the hypothecated asset and appropriate sell proceeds so received by sell of the above said assets in the loan accounts of you/ your Firm with our Bank;

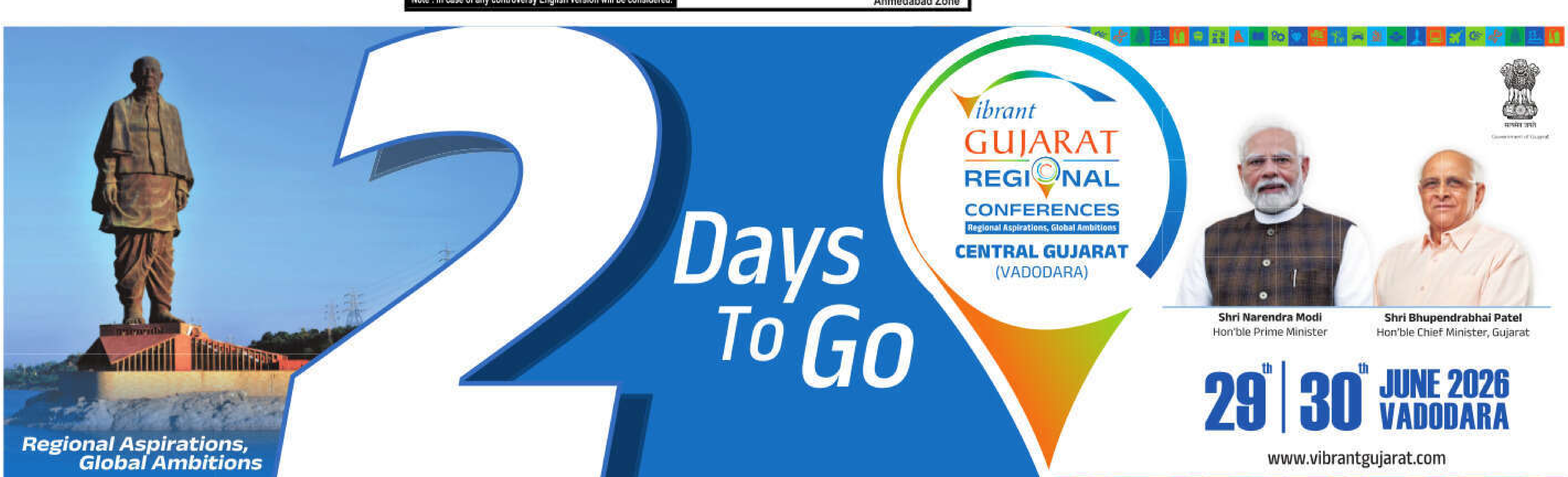
Description of the hypothecated Machine is as follows:

Sl No.	Description of P & M/Stock	Quantity
1.	Juki brand semi-dry head, direct-drive, 1-needle lock stitch sewing system with automatic thread trimmer.	75
2.	Juki brand 2 needle feed of arm machine complete set with rear puller.	5
3.	Juki brand Autometic 2 needle Belt loop Attaching Machine Com. Set	3
4.	Juki Brand Computer controlled eyelet button hole M/C	5
5.	8" Juki brand Heavy Duty Motor Power Driven vloth cutting Machine	5
6.	AA1 Juki Brand 5 thread over lock machine with DD motor heavy duty	6
7.	Jack Brand automatic placket setting machine	3

You are also put on notice that in terms of the agreements executed you/your firm, the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets without obtaining written consent of the Bank. It is further brought to your notice that any violation in terms & conditions of agreements executed by the Borrower /Guarantor, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the Bank.

This notice is issued by the Bank without prejudice and shall not be construed as waiver of any other rights or remedies which the Bank may have including further demands for the sums found due and payable by you towards above said credit facilities availed by your Company. This is without prejudice to any other rights available to the Bank under any law for the time being in force.

Thanking you
AUTHORISED OFFICER



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs.000's omitted)

Particulars	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
Cash flow from/(used in) operating activities		
Net Profit as per Profit and Loss account	**2510 33 16**	**1941 63 67**
Adjustments for		
Depreciation on Bank's property	127 01 89	113 73 77
Provisions for other contingencies	128 90 62	117 85 39
Provision for taxes	809 71 30	649 08 72
Provision for standard assets	54 48 27	39 94 92
Provision for non performing assets	572 13 06	440 39 85
Provision for non performing investments	(58 30)	23 40 31
Provision for compensated absences	17 99 00	31 30 00
Provision for medical leave	4 94 00	11 24 00
Amortization of premium paid on Held to Maturity (HTM) investments	85 76 53	85 27 92
Provision for employees stock option plan / scheme	3 04 78	2 74 89
(Profit) /Loss on sale of fixed assets (net)	(9 07 12)	(3 06 32)
Operating profit before working capital changes	**4304 67 19**	**3453 57 12**
Adjustments for working capital changes		
(Increase) / Decrease in investments (excluding HTM investments)	(3784 70 07)	522 50 96
(Increase) / Decrease in advances	(14757 28 26)	(10776 42 00)
(Increase) / Decrease in other assets	(362 87 87)	88 13 53
Increase / (Decrease) in deposits	13587 74 77	12965 26 70
Increase / (Decrease) in borrowings	1405 57 84	(1261 36 79)
Increase / (Decrease) in other liabilities and provisions	(253 09 06)	10 38 72
	140 04 54	**5002 08 24**
Direct taxes paid	(694 00 00)	(515 00 00)
Net cash flow (from)/ used in operating activities	**(553 95 46)**	**4487 08 24**
Cash flow from investing activities		
Purchase of fixed assets	(152 12 94)	(171 62 61)
(Increase)/Decrease in HTM investments	(1615 71 93)	(1982 83 43)
Sale of fixed assets / other assets	22 72 91	3 65 95
Net cash flow from / (used in) investing activities	**(1745 11 96)**	**(2150 80 09)**
Cash flow from financing activities		
Proceeds from issue of share capital	9 72	14 95
Proceeds from share premium	3 54 17	4 26 81
Dividend paid (including tax on dividend)	(208 64 89)	(192 54 06)
Net cash flow from / (used in) financing activities	**(205 01 00)**	**(188 12 30)**
Net Increase / (decrease) in cash & cash equivalents	**(2504 08 42)**	**2148 15 85**
Cash and cash equivalents at the beginning of the year	**7806 72 07**	**5658 56 22**
Cash and cash equivalents at the end of the year	**5302 63 65**	**7806 72 07**

The above Cash Flow Statement is based on indirect method

Note: Cash and Cash Equivalents comprises of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with Banks and money at call and short notice (Refer Schedules 6 and 7 of the Balance Sheet).

Dr. MEENA HEMCHANDRA	**CA DR.CHINNASAMY GANESAN**
NON-EXECUTIVE INDEPENDENT (PART-TIME) CHAIRPERSON	AUDIT COMMITTEE CHAIRMAN
DIN : 05337181	DIN : 07615862
B.RAMESH BABU	**SANKAR BALABHADRAPATRUNI**
MANAGING DIRECTOR & CEO	Executive Director
DIN : 06900325	DIN: 08846754
R. RAMSHANKAR	**M. SRINIVASA RAO**
CHIEF FINANCIAL OFFICER	COMPANY SECRETARY
As per our report of even date	As per our report of even date
For **Kalyaniwalla & Mistry LLP**	For **Varma & Varma,**
Chartered Accountants	Chartered Accountants
FRN: 104607W/W100166	FRN:004532S
Sushant S Lahoti	**Radhesh L Bhat**
Partner	Partner
M. No. 114092	M. No. 214229

INDEPENDENT AUDITORS' REPORT

To The Members of The Karur Vysya Bank Limited

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **The Karur Vysya Bank Limited** ('the Bank'), which comprise the Balance Sheet as at March 31, 2026, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included the returns for the year ended on that date of:
   i) 21 branches including Treasury Branch audited by us and
   ii) 995 branches including processing centres audited by statutory branch auditors located across India.

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KVB Karur Vysya Bank

Smart way to bank

Information Other than the Financial Statements and Auditors' Report thereon

7. The Bank's Board of Directors is responsible for the other information. The other information comprises the Corporate Overview, Directors' Report including annexures to Directors' Report, Management Discussion and Analysis, Basel III – Pillar 3 disclosures and Corporate Governance report included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

   Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

   In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

   When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governances.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

8. The Bank's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 in so far as they apply to the Bank and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the financial statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
10. The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
    - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by management.
    - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
    - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
    - Obtain sufficient appropriate audit evidence regarding the financial information of the Bank to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial information of the Bank and such branches included in the financial statements, of which we are the independent auditors. For the other branches included in the financial statements, which have been audited by statutory branch auditors, such branch auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
13. Materiality in the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.
14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

17. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949 and Accounting Standards as per section 133 of the Act read with Companies (Accounting Standards) Rules, 2021.
18. As required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, and on the consideration of the reports of the statutory branch auditors as referred in paragraph 6 above, we report that:
    a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;
    b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
    c) the returns received from the offices and branches of the Bank have been found to be adequate for the purpose of our audit.
19. With respect to the matter to be included in the auditor's report under section 197(16) of the Act, we report that since the Bank is a banking company as defined under the Banking Regulation Act, 1949; the reporting under section 197(16) of the Act in relation to whether the remuneration paid by the Bank is in accordance with the provisions of section 197 of the Act and whether any excess remuneration has been paid in accordance with the aforesaid section is not applicable.
20. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the statutory branch auditors as referred to in paragraph 6 above, we further report to the extent applicable that:
    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
    (b) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
    (c) the reports on the accounts of the branches and processing centres of the Bank audited under section 143(8) of the Act by the statutory branch auditors of the Bank have been sent to us and have been properly dealt with by us in preparing this report.
    (d) The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
    (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 to the extent they are not consistent with the policies prescribed by the RBI.
    (f) On the basis of the written representation received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act.
    (g) With respect to the adequacy of internal financial controls with reference to the financial statements of the Bank and the operating effectiveness of such controls, our separate report in Annexure A is attached.
    (h) The entity being a banking company as defined under Banking Regulation Act, 1949, the remuneration to its directors during the year ended March 31, 2026 has been paid / provided by the Bank in accordance with the provisions of Section 35B(1) of the Banking Regulation Act, 1949.
    (i) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our knowledge and belief and according to the information and explanation given to us:
       i. The Bank has disclosed the impact of pending litigations on its financial position in Schedule 12 and Note 14.13 of Schedule 18 to the financial statements.
       ii. The Bank has made provision as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts as detailed in Schedule 12 and note 7 of Schedule 18 to the financial statements and
       iii. There has been no delay in transferring the amounts required to be transferred to the Investor Education and Protection Fund by the Bank during the year ended March 31, 2026.
       iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 15 of Schedule 18 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Bank ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
       b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 15 of Schedule 18 to the financial statements, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
       Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.
       v. As stated in note 1.2 of Schedule 18 to the financial statements and as disclosed in Profit and Loss Account under 'Appropriations' to the Financial Statements:
          (a) The final dividend proposed in the previous year, declared, and paid by the Bank during the year is in accordance with Section 123 of the Act, as applicable.
          (b) The Bank did not pay any interim dividend during the year.
          (c) The Board of Directors of the Bank have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable, until the date of this report.

Based on our examination which included test checks, the accounting softwares used by the Bank for maintaining the books of account, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software except that in absence of an appropriate conclusion in the independent auditor's report in relation to maintenance of audit trail (edit log) at database level of Loan Origination System, we are unable to comment on whether audit trail facility was enabled at database level.

Further, for the periods where audit trail (edit log) feature was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with during the course of our audit.

Pursuant to the requirements of Rule 3(1) of the Companies (Accounts) Rules, 2014 and as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the audit trail has been preserved by the Bank in compliance with the applicable statutory requirements for record retention except for the matter stated above and logs were retained for the period commencing from June 13, 2023, July 9, 2023 and February 1, 2024 for digital gold loan, people soft HRMS and bullion precious metal software, respectively.

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 20 (g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the Financial Statements of the Karur Vysya Bank Limited for the year ended March 31, 2026)

Report on the Internal Financial Controls with reference to Financial Statements

We have audited the internal financial controls with reference to financial statements of The Karur Vysya Bank Limited ("the Bank") as of March 31, 2026, in conjunction with our audit of the financial statements of the Bank for the year ended on that date which includes internal financial controls with reference to financial statements of the Bank's branches including processing centres.

Management's Responsibility for Internal Financial Controls

The Bank's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design,
implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Banking Regulation Act, 1949 and the circulars and guidelines issued by the RBI.

Auditor's Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing (SAs) issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal financial controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the branch auditors, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Bank's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Bank's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the statutory branch auditors referred to in the Other Matters paragraph of our report on the audit of the financial statements, the Bank has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at March 31, 2026, based on the criteria for internal control with reference to financial statements established by the Bank considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls Over Financial Reporting" issued by the ICAI.

Other Matters

Our aforesaid report insofar as it relates to the operating effectiveness of internal financial controls with reference to financial statements of 971 branches including processing centres is based on the corresponding reports of the respective statutory branch auditors of those branches including processing centres. Our opinion is not modified in respect of this matter.

For **Kalyaniwalla & Mistry LLP**	For **Varma & Varma**
Chartered Accountants	**Chartered Accountants**
Firm Regn. No. 104607W/W100166	Firm Regn. No. 004532S
SUSHANT S LAHOTI	**RADHESH L BHAT**
Partner	Partner
Membership No.114092	Membership No. 214229
UDIN: 26114092EEIQSR2931	UDIN: 26214229MSTKZB4398

Place: Karur
Date : May 07, 2026

MANAPPURAM HOME FINANCE

મણપ્પુરમ હોમ ફાયનાન્સ લીમીટેડ

માંગણા નોટીસ

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asrec (India) Limited

પરિશિષ્ટ-૪-એ

સ્થાવર મિલકતોના હરાજી-વેચાણની જાહેર નોટીસ

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