



(Registered Office: Bldg No. 2, Unit No. 201-202A & 200-202B, Gr. Floor, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093.)

APPLICATION FOR BID AS ADVERTISED IN “Business Standard” “Mumbai Lakshdeep” DATED 29.01.2025 IN Mumbai EDITION IN THE A/C RNP Tradex LLP.

1. Name of the bidder : _____

2. Address of the bidder : _____
*(Attach residence proof)**

3. PAN NO. : _____
*(Attach copy of PAN Card)**

4. Details of Bid offered : _____

5. Bid Amount Offered : Rs. _____

6. Bid Amount negotiable towards increase in amount : Yes/ No _____

7. Details of Earnest Money Deposited (EMD) : Pay Order/Draft no. _____
(Favoring “ASREC PS-12/2020-21 TRUST”)

Dated _____ Amount Rs. _____

*optional

I/We HEREBY CONFIRM THAT I/We HAVE GONE THROUGH THE OFFER DOCUMENT OF THE ASREC (INDIA) LIMITED AND UNDERTAKE TO ABIDE BY THE TERMS AND CONDITIONS OF THE OFFER (DULY SIGNED TERMS AND CONDITIONS OF SALE IS ENCLOSED)

DATED: _____

PLACE: _____

(Signature of the bidder/s)

Description of the Property – Please refer the page No. 2



Bldg No. 2, Unit No. 201-202 & 200A-200B, Gr. Floor, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093.

PUBLIC NOTICE FOR E-AUCTION – SALE OF IMMOVABLE PROPERTY
(Under Rule 8(6) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS,

ASREC (India) Ltd., a company incorporated under the Companies Act, 1956 is registered with Reserve Bank of India as a Securitisation and Reconstruction Company under section 3 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002) having its Registered Office at Solitaire Corporate Park, Building No.2 – Unit No. 201-202 & 200A-200B, Ground Floor, Andheri Ghatkopar Link Road, Andheri (East), Mumbai-400 093 (hereinafter referred to as “ASREC”) and secured creditors of **M/s. RNP Tradex LLP and/or Directors/Partners** -1) Mr.Rameshkumar Ramjibhai Gami 2) Mr. Piyush Harsukhbhai Joshi (Jt.Borrower) by virtue of Deed of Assignment dated 4th January,2022 executed with original lender Bharat Co Operative Bank Ltd., whereby ASREC (India) Ltd., in its capacity as trustee of ASREC PS-12/2020-21 Trust, has acquired the financial assets of aforesaid borrower from Bharat Co Operative Bank Ltd. with all rights, title and interest together with underlying security interest under Section 5 of the SARFAESI Act, 2002.

The Authorized Officer of Bharat Co Operative Bank Ltd. in exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) and Security Interest (Enforcement) Rules, 2002, had issued a demand notices dated 04.09.2020 issued u/s. 13(2) of the said Act calling upon the aforesaid joint borrowers/mortgagors/directors/guarantors to repay total outstanding due amount aggregating to sum of Rs. 14,97,59,998/- (Rupees : Fourteen Crore Ninety Seven Lakh Fifty Nine Thousand Nine Hundred Ninety Eight Only) as on 31.08.2020 with further interest thereon from 01.09.2020, in respect of the advances granted by the Bharat Co Operative Bank Ltd. within the stipulated period of 60 days from the date of the said notice.

Pursuant to Assignment Agreement dated 25.03.2021, ASREC (India) Ltd., has acquired the financial assets of aforesaid borrower from Bharat Co Operative Bank Ltd. with all rights, title and interest together with underlying security interest under Section 5 of the SARFAESI Act, 2002

As the above mentioned Borrower/guarantors/Mortgagor having failed to pay as per the said Demand Notice dated 04.09.2020 under Sec.13(2) within stipulated period of 60 days,the Authorized Officer of ASREC (India) Ltd. in exercise of powers conferred under Section 13(4)read with rule 8/9 Enforcement of Securities(Interest) Rules,2002 took physical possession of the below mentioned property on 09.07.2024 by virtue of Section 13(4) read with section 14 of SARFAESI Act,2002.

Since the entire dues have not been cleared, Notice is hereby given to the public in general and Borrower(s) and guarantor(s) in particular that the Authorised Officer hereby intends to sell the below mentioned secured property for recovery of dues, as per aforesaid demand u/s 13 (2) notice after giving due credit to the payment received subsequent to the said notice, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and hence the tenders/bids are invited in sealed cover for the purchase of the secured property. The property shall be sold strictly on **“AS IS WHERE IS”**, **“AS IS WHAT IS”** and **“NO RECOURSE”** basis under 8 & 9 of security interest (enforcement) Rules for recovery of dues detailed as follows.

Lot No	Description of the Secured Assets	Reserve Price (Rs. in Lakh)	E.M.D. (Rs. in Lakh)	Bid Increment (In Rs.)
1	Commercial Premises No.15, adms. 97.85 Sq.mtrs, 1 st Floor of building No.15 known as “Shah Arcade III” Survey No.284 at Rani Sati Marg, Malad (East), Mumbai – 400 097 (Owned by M/s. RNP Tradex LLP)	250.00	25.00	0.50

TERMS & CONDITIONS: -

1. THE E-AUCTION WILL BE HELD ON 04.03.2025 BETWEEN 10.00 A.M TO 2.00 P.M WITH UNLIMITED AUTO TIME EXTENSION OF 5 MINUTES EACH, TILL THE SALE IS CONCLUDED.

2. E-auction will be conducted under “online electronic bidding” through Asrec's approved service provider M/s. C1 INDIA PRIVATE LIMITED at website: <https://www.bankeauctions.com> (web portal of M/s C1 INDIA PRIVATE LIMITED.). E-auction tender document containing online e-auction bid form, declaration, General Terms and Conditions of online e-auction sale are available in websites: www.asrecindia.co.in and <https://www.bankeauctions.com>. The intending bidder shall hold a valid e-mail address. The contacts of **M/s. C1 India Private Limited - Mr. Bhavik Pandya, Mobile: +91 8866682937, Help Line No.:(+91- 124-4302020/ 21/ 22, + 917291981124/ 1125/ 1126, Email:gujarat@c1india.com, support@bankeauctions.com.**

3. Registration of the enlisted bidders will be carried out by the service provider and the user ID or Password will be communicated to the bidders through e-mail. The bidders will be provided necessary training on e-auction free of cost. Neither ASREC nor the service provider will be responsible for any lapses/failure on the part of bidder on account of network disruptions. To ward off such incidents, bidders are advised to make all necessary arrangements such as alternative power back-up etc.

4. The particulars given by Authorised Officer are stated to the best of his knowledge, belief and records. Authorised Officer shall not be responsible for any error, mis-statement or omission etc. The intending bidders should make their own independent enquiries regarding encumbrances, title of property put on auction and claims/rights/dues affecting the property prior to submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of ASREC. The property is being sold with all existing encumbrances whether known or unknown to ASREC. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/views.

5. The property shall not be sold below reserve price and sale is subject to confirmation of Asrec India Ltd, the secured creditor. Bids in the prescribed format given in the tender document shall be submitted to Authorised Officer of ASREC (India) Ltd., Bldg. No. 2, Unit No. 201-202 & 200A-200B, Gr. Floor, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai - 400093 or submit through email to Indranath@asrecindia.co.in, navinanchan@asrecindia.co.in, Asrec@asrec.co.in **Last date for Submission of Bid Form is 03.03.2025 upto 4.00 PM.** The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD shall be rejected summarily.

6. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS the **Account No.: 009020110001517, with Bank of India, SSI, Andheri Branch, IFSC Code: BKID0000090 Name of the Beneficiary: ASREC PS 12/2020-21 TRUST.**, or by way of **Demand Draft** drawn in favour of **ASREC PS 12/2020-21 TRUST** drawn on any Nationalized or Scheduled Bank and payable at Mumbai.

7. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part of sale consideration and the EMD of unsuccessful bidders shall be refunded in the same way. The EMD shall not bear any interest. The bidders are requested to give particulars of their bank account to facilitate quick and proper refund.

8. The successful bidder shall immediately i.e. on the same day or not later than next working day, as the case may be, deposit 25% of the sale price (inclusive of EMD amount deposited) to the Authorised Officer and in default of such deposit, EMD will be forfeited and the property shall be sold again.

9. The balance amount of the sale price shall be paid on or before 15th day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the secured creditor and successful bidder. In default of payment within above stipulated time period, the deposit shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

10. The sale shall be subject to provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rule 2002.

11. The interested bidders can **inspect the property on 18.02.2025 (with prior appointment) from 11.00 AM to 2.00 PM. Contact Details: Mr. I N Biswas - Cell No. 9163621311, 022 - 61387053, Mr. Navinchandra Anchan - Cell No. 9820250145, 022 - 61387051, Mr. Jagdish Shah - Cell No.7021428336, 022 - 61387042** may be contacted for any query.

12. The Authorised officer reserves absolute right to accept or reject any or all offers and/or modify any terms/conditions without assigning any reasons thereof.

13. The successful bidder would bear the charges/fees payable for GST, registration, stamp duty, registration fee, incidental expenses etc. as applicable as per law.

14. The highest bid will be subject to approval of the secured creditor.

15. This notice, under Rule 8 (6) of Security Interest (Enforcement) Rule 2002, will also serve as 30 days' notice to the borrowers / guarantors / mortgagors for sale of secured property under SARFAESI Act and Security Interest (Enforcement) Rules on the above mentioned date if their outstanding dues are not paid in full.

Date:27.01.2025
Place: Mumbai

Sd/-
Authorised Officer, ASREC (India) Ltd.