



(Registered Office: 201/202, Building No. 2, Solitaire Corporate Park, Andheri Kurla Link Road, Andheri - East, Mumbai – 400093)

APPLICATION FOR BID AS ADVERTISED IN Times of India, Aurngabad Edition in English & Punyanagari, Jalna edition in Marathi dated 02-12-2018, in the A/c-M/s. Maa Saraswati Steel Re-rolling Mills Pvt. Ltd.

1. Name of the bidder : _____
2. Address of the bidder : _____
(Attach residence proof)* _____
3. PAN NO. : _____
(Attach copy of PAN Card)* _____
4. Details of Bid offered : _____
5. Bid Amount Offered : Rs. _____
6. Bid Amount negotiable towards increase in amount : Yes/ No _____
7. Details of Earnest Money Deposited (EMD) : Pay Order/Draft no. _____
(Favoring ASREC PS 13/2015-16TRUST)

Dated _____ Amount Rs. _____

*optional

I HEREBY CONFIRM THAT I HAVE GONE THROUGH THE OFFER DOCUMENT OF THE ASREC (INDIA) LIMITED AND UNDERTAKE TO ABIDE BY THE TERMS AND CONDITIONS OF THE OFFER (DULY SIGNED TERMS AND CONDITIONS OF SALE IS ENCLOSED)

DATED: _____

PLACE: _____

(Signature of the bidder)

Description of the Property – Please refer the page No. 2

The properties shall be sold strictly on “AS IS WHERE IS”, ‘AS IS WHAT IS’ and ‘NO RECOURSE’ basis.

Lot No.	Description of the Property	Reserve Price (Rs. in Lac)	E.M.D. (Rs. in Lac)
Lot No.1	<p>All that part and parcel of the property consisting of factory land & building constructed on Plot No. D-62 & 63, admeasuring 8002 square meters situated at Phase -I, Additional MIDC area, Jalna, Standing in the name of the Company.</p> <hr/> <p>Bounded by: North: By MIDC Road South: By MIDC Boundary East: By Plot No.D-63, Plot No.D-64 West: By Plot No.D-61, Plot No.D-62</p>	225.00	22.50
Lot No.2	<p>All that part and parcel of the property consisting of Flat No.2 on the ground floor in building “Aakashganga Apartment” bearing CTS No.4118/61 & 4118/62 Sheet No.54 admeasuring 98.78 square meters situated in front of Ganesh Bhavan, Karwa Nagar, Jalna standing in the name of Shri. Rakesh Fakirchand Gupta.</p>	33.30	3.33
Lot No.3	<p>All that part and parcel of the property consisting of residential bungalow constructed on Plot No. 41, having CTS. No. 11203/ A-41, Survey No. 272/1 having building name “Ram Villa” admeasuring 327.87 square meters situated at Priti Sudha Nagar, Jalna standing in the name of Smt. Purnima Kunal Gupta & Smt. Ankita Chetan Gupta.</p> <hr/> <p>Bounded by: North: By Bunglow of Mr. Jaiswal South: By Bunglow of Mr. Bansal East: By Yas’s Bunglow West: By Society internal Road and bunglow of Mr. Goyal</p>	144.00	14.40
Lot No.4.	<p>All that part and parcel of the property consisting of open plots bearing Plot No. B-27, 28, 29, 30 and Plot No. C -15 & 16 total admeasuring 744.75 square meters bearing gut No. 144 situated in front of Sutgirni Ambad Road, Indewadi, Jalna standing in the name of Smt. Sandhya Rakesh Gupta.</p>	16.00	1.60

Lot No.5	All that part and parcel of the property consisting of open Plot bearing No. B-23, B-24, B-25,,B-26, C-13 , C-14 total admeasuring 761.25 sq mtrs bearing gut No. 144 situated at Laxminarayan Nagar, Maujelndewadi, Taluka & District Jalna standing in the name of Shri. Rakesh kumar Fakirchand Gupta.	16.00	1.60
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Details of Auction:

Inspection of Property:	At Jalna On 17.12.2018 from 11.00 a.m. to 3.00 p.m.
Collection of Bid Forms:	From 03.12.2018 to 24.12.2018 till 3.30 p.m.
Submission of Bid Forms:	From 03.12.2018 to 24.12.2018 till 4.30 p.m.
Venue of Bid Forms Collection/submission/ Auction:	ASREC (INDIA) LTD., 201/202A, Building No.2, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri (E), Mumbai 400093.
Bids opening:	On 26.12.2018 at 3.00 p.m.

TERMS AND CONDITIONS OF SALE

1. The auction is being held on “AS IS WHERE IS” and “WHAT IS BASIS”
2. Separate bids are invited for each lot
3. The aforesaid secured assets shall not be sold below the reserve price and the sale is subject to the confirmation by ASREC as secured creditor.
4. The bids/tenders must be in sealed cover super scribing “**offer for purchase of Property described at Lot No.1 to 5** of “M/s. Maa Saraswati Steel Re-rolling Mills Pvt. Ltd.” along with earnest money deposit (EMD) amount. They are not entitled to claim interest, charges, cost, expenses and any other charges, if any.
5. EMD amount should be paid by way of Demand Draft/Pay order payable at Mumbai in favour of “**ASREC PS-13/2015-16 TRUST**” which is refundable without interest to unsuccessful bidders.
6. The interested bidders may give either for one or more than one property as mentioned in lot No.1 to 5 through separate bids mentioning the bid offer amount separately.
7. Bids/Offer below reserve price or without EMD amount or with condition shall not be accepted.
8. Bid Forms shall be available upon payment of Rs.500/- per bid form (non-refundable). Bid forms can also be downloaded from our website; www.asrecindia.co.in and payment of Rs.500/- per form (non-refundable) can be tendered to the Authorised Officer at the time of submission of bids.
9. You may also contact at ASREC (India) Ltd., at above address or interested parties may also contact **Mr. N. M. Gopalani at 902 900 4560 or 022 6138 7023, Mr. Jagdish Shah at 98199 31487, Mr. Dinkar Kotian - cell No.98679 69401, 022-61387021.**
10. Property will be sold to bidder quoting the highest bid amount. Inter-se bidding will be at sole discretion of Authorised Officer. However, the Authorized

Officer has the absolute power and right to accept or reject any tender/bid or adjourn/ postpone the sale without assigning any reason whatsoever thereof.

11. Any fees, charges, taxes including but not limited to transfer/conveyance charges, unpaid electricity charges, Municipal/local taxes, any 'value added tax', Stamp duty & registration charges shall have to be borne by the purchaser only. The authorised officer will not be held responsible for any charge, lien, property tax or any other dues of the Government or local body or any other authorities in respect of the property under sale.
12. To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent enquiries regarding encumbrances, title of property put on auction and claims/rights/dues affecting the property prior to submitting their bids. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of ASREC. The properties are being sold with all existing encumbrances whether known or unknown to ASREC. The Authorised Officer/ secured Creditor shall not be responsible in any way for any third party claims/ rights/ views.
13. The successful bidder shall Deposit 25% of the sale price (after adjusting EMD amount) immediately i.e. on the same day or not later than next working day, as the case may be, on acceptance of offer, failing which EMD amount shall be forfeited.
14. The balance 75% of sale price shall be paid within 15 days from the date of acceptance of offer or such extended period, solely at the discretion of Authorised Officer. In the event of default to pay balance 75% of sale price, within prescribed /extended period, all the amount (including EMD) already deposited shall be forfeited without any prior notice, and Authorised officer shall be at liberty to put the property again for sale.
15. The particulars given by the Authorised officer are stated to the best of his knowledge, belief and records available with them. Authorised officer shall not be responsible for any error, mis-statement or omission etc.
16. All payments shall be made by Demand Draft / Pay order drawn in favour of **"ASREC PS-13/2015-16 TRUST"** payable at **Mumbai**.
17. KYC compliance:- self attested photocopies of Proof of identification viz. Voter ID Card/PAN Card/Driving License/Aadhar Card etc. along with admissible residence proof should be attached by all the bidders along with the letter of offer/bid and in case of company, firm etc proper resolution and authority letter must be submitted.
18. The sale is subject to confirmation by ASREC. If the borrowers/guarantors pay the ASREC the entire dues in full before sale, no sale will be conducted.

Also refer to our website –www.asrecindia.co.in

Signature of the bidder.

Date:

Place: