



(Registered Office: 201/202, Building No. 2, Solitaire Corporate Park, Andheri Kurla Link Road, Andheri - East, Mumbai – 400093)

APPLICATION FOR BID AS ADVERTISED in The Times of India, English Newspaper and Naidunia, Hindi Newspaper, both Bhopal Edition of (date) 10.05.2019 in the A/c. of M/s. Vaishnav Fibre Pvt. Ltd.

1. Name of the bidder : _____

2. Address of the bidder : _____
(Attach residence proof)*

3. PAN NO. : _____
(Attach copy of PAN Card)*

4. Details of Bid offered
(Pl. Mention Lot Number) : _____

5. Bid Amount Offered : Rs. _____

6. Bid Amount negotiable
towards increase in amount : Yes/ No _____

7. Details of Earnest Money
Deposited (EMD) : Pay Order/Draft no. _____
Dated _____ Amount Rs. _____

(Favoring ASREC PS 05/2017-18 TRUST)

*optional

I /We HEREBY CONFIRM THAT I/We HAVE GONE THROUGH THE OFFER DOCUMENT OF THE ASREC (INDIA) LIMITED AND UNDERTAKE TO ABIDE BY THE TERMS AND CONDITIONS OF THE OFFER (DULY SIGNED TERMS AND CONDITIONS OF SALE IS ENCLOSED)

DATED: _____

PLACE: _____

(Signature of the bidder/s)

Description of the Property – Please refer the page No. 2

The properties shall be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “NO RECOURSE” basis.

Sr. No.	Description of the Property	Reserve Price (Rs. in lacs)	E.M.D. (Rs. in lacs)
	All that part and parcel of the property being Factory Land & Building lying and situated at B-30/31, & F-55 to 60, Sector B & F, Phase 1, Industrial Area Philukhedi, Tehsil Narsingharh, Dist. Rajgrah, M.P. admeasuring 49000 sq. mtrs. in the name of M/s. Vaishnav Fibre Ltd. and bounded by : North : By Road / Open Land South : By Road / Open Land East : By Lapp India Pvt. Ltd. West : By Aimo Rise Enterprises and Zazen Industries	272.00	27.20

Details of Auction:

Inspection of Property	On 30.05.2019 from 11.00 A.M. to 3.00 P.M.
Collection of Bid Forms	From 10.05.2019 to 10.06.2019 From -10.00 A.M to 4.00 P.M. on all working days.
Submission of Bid Forms	Till 11.06.2019 upto 1.00 p.m.
Venue of Bid Forms Collection/submission	From the office of ASREC (INDIA) Ltd. at 201/202A, Building No. 2, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri (E), Mumbai - 400093
Venue of Auction & Bids opening	The Offers/tenders received by ASREC, shall be opened by the Authorised Officer at our above mentioned office at 3.00 p.m. on 11.06.2019 wherein inter-se bidding, may take place.

Tender Forms can also be downloaded from the website of ASREC (INDIA) LTD. (www.asrecindia.co.in)

Contact Persons / Contact Detail :

Mr. Jagdish Shah - Cell No. - 9819931487, 022- 61387015
Mr. D. S. Kotian - Cell No. - 9867969401, 022- 61387021
Mr. Naresh Goplani - Cell No. 9029004560, 022- 61387023
Mr. Abhishek Kumar Gautam - Cell No. 9300339069

The Terms and Conditions of sale :

1. The property shall not be sold below the reserve price and sale is subject to the confirmation by ASREC as secured creditor.
2. The bids/tenders must be in sealed cover super scribing "Bid in a/c of M/s. Vaishnav Fibre Pvt. Ltd. "along with earnest money deposit (EMD) amount.
3. EMD amount should be paid by way of Demand Draft/Pay order payable at Mumbai in favour of "ASREC PS 05/2017-18 TRUST " which is refundable without interest to unsuccessful bidders.
4. Bids below reserve price or without EMD amount shall not be accepted.
5. Bid Forms will be available on payment of Rs. 500/- per form (non-refundable). Bid Form can be downloaded from website www.asrecindia.co.in, and payment of Rs.500/- per form (non-refundable) can be tendered to the Authorised Officer at the time of submission of bids.
6. Property will be sold to bidder quoting the highest bid amount. Inter-se bidding will be at sole discretion of Authorised Officer. However, the Authorized Officer has the absolute power and right to accept or reject any tender/bid or adjourn/ postpone the sale without assigning any reason whatsoever thereof.
7. Any fees, charges, taxes including but not limited to transfer/conveyance charges, unpaid electricity charges, Municipal/local taxes, Stamp duty & registration charges shall have to be borne by the purchaser only.
8. All dues/arrears/unpaid Society Maintenance/taxes including but not limited including dues of Municipal Corporation, electricity board etc, if any or any other dues, statutory or otherwise on the secured property shall be borne by the purchaser separately.
The property is being sold on "As is where is, As is what is and No Recourse Basis" in all respects and subject to statutory dues if any. The intending bidders should make their own independent inquiry as regard any claim, charges/encumbrances on the property of any authority besides our charges and should satisfy themselves about the title, extent and measurement before submitting their bid. For any discrepancy in the property, the participating bidder shall be solely responsible for all future recourses from the date of submission of bid.
9. Encumbrances known to the creditor/ASREC (India) Ltd.: Not known till date.

10. The successful bidder shall immediately i.e. on the same day or not later than next working day, as the case may be, deposit 25% of the amount of the sale price (inclusive of EMD amount deposited) to the Authorized officer conducting the sale and in default of such deposit, EMD will be forfeited and the property shall be sold again.
11. The balance amount of purchase price shall be paid on or before the fifteenth (15th) day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the secured creditor and successful bidder.
In default of payment within above stipulated time period, the deposit shall be forfeited and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
12. The particulars given by the Authorized officer are stated to the best of his knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
13. All payments shall be made by Demand Draft / Pay order drawn in favour of “ASREC PS 05/2017-18 TRUST” payable at Mumbai.
14. KYC compliance:- Self attested photocopies of Proof of identification viz. Voter ID Card/PAN Card/Driving License/Aadhar card etc. along with admissible residence proof should be attached by all the bidders along with the letter of offer/bid and in case of company, firm etc proper resolution and authority letter must be submitted.
Also refer to our website -www.asrecindia.co.in

Please also refer to our **website: www.asrecindia.co.in**

Signature of the bidder/s.

Place :

Date :