

BID FORM

APPLICATION FOR BID FOR SALE OF PROPERTY IN LOAN ACCOUNT AVIJIT GUHA AT Second Floor, R.S.Dag Nos.-151, 152 & 151/301, R.S.Khatian Nos.-19, 157 & 226, L.R.Khatian No. 338/1, under Mouza: Muragacha, J.L.No.-40, R.S.No.-78, Touzi No.-147 of Bilkanda No.-II Garm Panchayat under Barrackpore No.-II Panchayet Samity under P.S.-Ghola, Distt.-North 24 Parganas, Kolkata-700110 admeasuring 4350 Sq. Ft.(Commercial / Residential space) AS ADVERTISED IN "THE BUISINESS STANDARD" AND "AAJKAL" DATED 08.04.2019.

1. Name of the bidder :
2. Address of the bidder :
(Attach residence proof)*

Mobile No.

e-mail ID:

3. PAN NO. :
(Attach copy of PAN Card)*

4. Details of Bid offered :

5. Bid Amount Offered : Rs.

6. Whether agreeable to :
Participate in Inter Se
Bidding process

7. Details of Earnest Money : Pay Order/Draft no.
.....Dated
Amount Rs. on (Bank)

I HEREBY CONFIRM THAT I HAVE GONE THROUGH THE OFFER DOCUMENT OF THE ASREC (INDIA) LIMITED AND UNDERTAKE TO ABIDE BY THE TERMS AND CONDITIONS OF THE OFFER (*DULY SIGNED TERMS AND CONDITIONS OF SALE IS ENCLOSED*)

DATED:

PLACE:

(Signature of the bidder)

Other Terms and conditions of sale of Immovable properties more particularly described in the sale Notice dated 08.04.2019. for property in loan account: AVIJIT GUHA pursuant to the Orders dated 07.02.2017. & 21.02.2019.and 29.03.2019. passed by Ld.Presiding Officer, Debts Recovery Tribunal-I, Kolkata in O.A.No. 332 / 2011

Bidder's submission of tenders is subject to transfer of EMD not below Rs. 3,00,000/-(Rupees Three Lakhs only) by Demand Draft payable to 'ASREC (INDIA) LIMITED' on Mumbai / Kolkata.

Offers below the reserve price / without EMD / qualified but conditional shall be disqualified.

Receiver in OA No. 332 / 2011 , Kolkata Debts Recovery Tribunal-I reserves the right not to accept or reject all or any one of the bids offered, even though higher than the reserve price without assigning any reason. The Receiver also reserve the right to cancel, postpone the bid / sale process without fixing any date and/or assigning any reason whatsoever. For any dispute arising out of sale process, the decision of the Receiver shall be final & binding upon the participants / bidders.

Successful bidder will have to deposit 25% of the total bid amount / purchase price (after adjusting EMD) immediately after being declared successful bidder and balance 75% of the bid amount / purchase price will have to be paid within 15 days of sale process .

The successful bidder shall have to deposit 25% of the bid / sale amount immediately to the ASREC(India) Ltd. account as mentioned here and the EMD shall be adjusted towards 25% of the the bid/sale amount. In case of default in payment of 25% of the bid amount within the prescribed period, the EMD amount will be forfeited and the secured asset will be resold.

The successful bidder shall be required to deposit the balance 75% of the bid/sale amount within 15 days from the date of confirmation of sale . In case of default in payment of the remaining 75% of the bid/sale amount within the prescribed period, the entire amount deposited will be forfeited .

Sale has been proposed in a lot on "As is Where is" and on " As is what is" basis. Persons interested should make their own independent inquiries as to the title of the property and claims/dues from Govt. Semi Govt. Department if any, affecting the property. Any statutory or other dues payable and due on these properties shall have to be borne by the purchasers/bidders only. All the expenses of whatever nature including stamp duty, registration charges, transfer fee, etc. of getting property transferred shall be borne by the purchaser and ASREC (India) Ltd. shall not in any way be liable for the same.

Until the sale is confirmed, the Receiver reserves the right to withdraw from the process or any part thereof, to accept or reject any or all bids at any stage of the process and/or modify the process or any part thereof or to vary terms at any time without assigning any reason whatsoever. No financial obligation will accrue to ASREC (India) Ltd. in such an event.

The Public Auction shall be conducted by the Receiver in O.A.No.-332/2011, Kolkata Debts Recovery Tribunal-I exactly on the scheduled date and time as mentioned here by way of inter-se bidding process with chance and scope of improvement in the multiples of Rs.30,000/-(Rupees Thirty Thousand only) which shall be the 'Bid Increment Amount'.

The sale shall be confirmed in favour of the bidder who has offered the highest price in his bid to in the auction which shall be subject to the confirmation by the Receiver

On payment of amount bid amount in full, a Sale Certificate shall be issued from DRT and possession of the property will be delivered.

Purchaser has to pay the stamp duty, registration charges and other dues as applicable for registration of the property in his name.

Sale shall be without recourse to the ASREC (India) Ltd./ Receiver.

If the borrower deposits the dues before acceptance of bid, Receiver reserves the right to cancel the bid/sale.

Last date and Time of dropping of bid/tender

: **08.04.2019. 5-00 PM.**

Date & Time of opening of bids/tenders and auction

: **10.04.2019. 2-30 PM.**

Place: Kolkata, Date:09.04.2019.

Sd/-

Debasish Mukherjee

Receiver in OA 332/2011, DRT-I

Signature of the Bidder:

Date: